# PHILANTHROPY

THE HEART AND SOUL OF COMMUNITY GIVING



SCHUYLKILL AREA COMMUNITY FOUNDATION
2014 ANNUAL REPORT

## MESSAGE FROM THE EXECUTIVE DIRECTOR

Thank you for supporting the work of the Schuylkill Area Community Foundation. Our Annual Report allows us to share the success of the organization with you as well as honor the many donors who make our work possible. This report is updated each year on the activity and growth of your Community Foundation.

The Schuylkill Area Community Foundation had a very successful year with new funds, partnerships, and community development. Our assets totaled \$17,113,247 at the year ending December 31, 2014. Some of our accomplishments include:

- Received gifts totaling \$689,350.75;
- Distributed \$120,149.61 in scholarships and high school awards;
- Awarded grants of \$263,239.94 to one hundred eleven organizations;
- Worked with donors to add five new endowment funds;
- · Hired a new staff person; and
- Continued to educate the community about the Foundation's services.

The Board of Directors and Staff are dedicated to growing our donor base, increasing the number of endowment funds, and encouraging all donors to GIVE LOCALLY, HELP LOCALLY!

We hope that you will be inspired to join us — to endorse effective philanthropy for our communities today and create your legacy for future generations.

Sincerely,

Eileen Kuperavage, Executive Director

# MEMORIAL

#### A MEANINGFUL WAY TO

When a loved one passes away, people are faced with a painful loss and a multitude of decisions. Many families and friends wish to create a memorial to honor his or her life. Memorial Giving through the Schuylkill Area Community Foundation gives one time to consider how best to establish a tribute that will represent the difference that this special person made in the lives of those around him or her.

Memorial Giving allows the family to establish a named endowment fund or contribute to an existing fund that will perpetuate that person's memory.

### IN MEMORY OF CARL D. EDLING

The Directors and Staff of Schuylkill Area Community Foundation wish to express their heartfelt appreciation for board member and friend of the Foundation who passed away on November 17, 2014. This publication is dedicated as a lasting tribute to Mr. Edling who strived to foster charitable giving for the benefit of Schuylkill County residents and nonprofit organizations.

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Image to left and cover image: Pottery by Stephanie Premich, Mud & Maker Photographed by Rebecca Kanaskie

# GIVING:

#### HONOR A LOVED ONE

#### TYPES OF FUNDS

#### **Designated Funds**

#### **Ongoing Support**

Donors may create a fund at the Foundation to benefit specific organizations. In the event a specified organization ceases to exist, the Foundation is able to adjust the distribution to insure the fund carries out its original purpose and intent.

#### **Donor Advised Funds**

#### Involved Annual Giving

Through Donor Advised Funds, a donor can have an active hand in his or her charitable giving by having the right to recommend annually to the Foundation which organization(s) should be supported by the fund. Grants are then made. in the name of the fund, to qualified charities. Since the Foundation administers the fund, donors are assured of its permanence well beyond their own ability to advise.

#### **Field of Interest Funds**

#### Target Specific Issues

Field of Interest Funds provide donors the opportunity to support particular areas of interest that reach many organizations. The Foundation distributes earnings to the most appropriate programs within the areas of arts & culture, education, environment, health & wellness, and human services.

#### **Scholarship Funds**

#### **Educational Support**

Donors may create scholarships to support students who are graduating from a particular school, attending a particular school, or studying a specific field. Each scholarship is unique and is fulfilling the criteria set forth by the donor.

#### **Unrestricted Funds**

#### Proactive and Responsive

Unrestricted Funds provide the Foundation with the greatest flexibility to meet the most pressing and ever-changing needs and opportunities within our community.



L to R: Sharon Koszyk, Eileen Kuperavage, Marybeth Matz

Eileen Kuperavage, Executive Director Sharon Koszyk, Program Manager Marybeth Matz, Assistant Program Manager

#### **FOUNDATION** LEADERSHIP

#### **Board of Directors**

Marie Beauchamp Richard L. Berger Secretary James E. Bohorad, Esq.

Carl D. Edling

**Debbie Yuengling Ferhat** 

Garv R. Glessner President

Charles Heizenroth III

M. Irvil Kear, D.A.

Fred Schilling Ann F. Snyder Mark Snyder

Frank J. Staudenmeier Louis David Truskowsky

Keith J. Strouse, Esq. Treasurer

J. Robert Zane, Esq. Vice-President

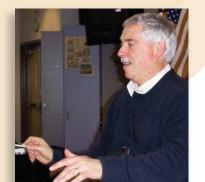
Joann H. Zogby, Ed. D.

#### Welcome New Staff Member!

Marybeth Matz was hired as Assistant Program Manager. "The need for an additional staff member reflects the remarkable growth within the Foundation," said SACF Executive Director, Eileen Kuperavage.

She has an extensive background in office operations, accounts payable, human resources, and volunteer services. Marybeth's primary responsibility will be managing the scholarships and administering awards, and will support the Executive Director and the Program Manager in ensuring that the goals of the Foundation are accomplished in a professional, efficient, and timely manner.

She lives in Wayne Township with her husband, John, and sons, Kevin and Connor.



#### **NEW FUNDS**

#### **David R. Schmaldienst Music Award Fund**

"Music Makes a Difference in a Young Person's Life."

David R. Schmaldienst, a native of Allentown, Pa, is the former Director of Bands at Tri-Valley Junior/Senior High School. He retired from teaching

Instrumental Music in the Elementary School in 2011 in the Tri-Valley School District. He also taught at Tamaqua Area Junior/Senior High School, Deptford Township Junior/Senior High School, and Lower Cape May Regional High School of New Jersey.

Mr. Schmaldienst organized and directs the Tri-Valley Community Band. He is the former conductor of the Pottsville Third Brigade Band and assists with conducting the Cressona Band and the Anthracite Youth Orchestra. He also coached Bassoon Quartets and Woodwind Ensembles at Susquehanna University's summer music programs.

He is a member of the National Association for Music Education and is a past member and officer of the New Jersey Music Educators' Association. He is the Past President of District 10 of the Pennsylvania Music Educators' Association (PMEA) from 1993-1995 and again from 2001-2003 and has adjudicated numerous marching, jazz, and concert band festivals. He sponsored the Tri-M Music Honor Society at Tri-Valley High School. He also conducted

several Honors Band Festivals in Eastern Pennsylvania. He was the Co--Chairman of the Schuylkill County and PMEA District 10 Auditions Committee. Mr. Schmaldienst is the Principal Clarinetist with the Anthracite Philharmonic and the Cressona Band. He performs with the Pottsville Third Brigade Band, Schuylkill Big Band, After Hours Swing Band, Pine Grove Community Band, and the Tremont Community Band. He has performed as the second bassoonist with the Schuylkill Symphony Orchestra.

He received his Bachelor's Degree in Music Education from West Chester State College and completed post graduate work at West Chester and Wilkes College. He and his wife Judy, who is a retired music educator from the Pine Grove Area School District and is a private flutist instructor, are the parents of two sons and a daughter and grandparents to eight grandchildren.

David R. Schmaldienst Music Award Fund provides an award to a graduating senior of Tri-Valley High School pursuing post-secondary education and majoring in Music or a related field. The student must be accepted into a four-year undergraduate program on a full-time basis. Students will be considered based on musicianship, musical achievements, leadership, academic achievement, extra-curricular involvement, as well as financial need.

#### **Richard and Mildred Sharp Memorial Fund**

Mildred Sharp, a long-time resident of Shamokin, passed away January 21, 2013. She was born April 22, 1913, the daughter of the late Arthur and Florence (Kerstetter) Bixler. Mrs. Sharp was a graduate of Shamokin High School, Class of 1931, and Bloomsburg State Teachers College. She was a former teacher in the Lincoln School and a member of the First United Methodist Church in Shamokin. On May 30, 1947 she married Richard Sharp, who passed away April 10, 1988.

During her lifetime, she worked with E. Lori Smith, Financial Advisor with Waddell & Reed, and with Attorney James C. Bohorad to establish a bequest through her Last Will & Testament to support her charitable giving goals.

The annual earnings from the Richard and Mildred Sharp Memorial Fund will be distributed equally to the First United Methodist Church of Shamokin, the Shamokin High School Alumni Association, and the Shamokin/Coal Township Public Library as specified by the donor.



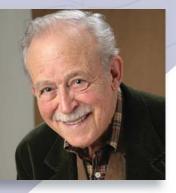
#### HERITAGE SOCIETY AWARD

We are pleased to announce the 2014 Heritage Society Recipient: E. Lori Smith

Lori is a Certified Financial Planner and Financial Advisor with Waddell & Reed, a national financial planning firm. Prior to joining Waddell & Reed in 2000, she was a bank trust officer for over 15 years. Lori has served on numerous boards with local organizations, and she is an active member of Trinity Lutheran Church in Pottsville. Lori was instrumental in the process of establishing the **Richard and Mildred Sharp Memorial Fund**.

#### **Philanthropists**

Thank you for contributing to the Foundation's work. A complete list of donors is available on the website at www.sacfoundation.com. If we inadvertently omitted a contributor, please accept our sincere apology.



#### Wilfred C. La Voie Theatrical Fund

Anne La Voie, Shenandoah native and Wil's wife, established this fund as a memorial tribute for her husband, Wilfred Charles La Voie, who died August 2013 in Los Angeles.

Born in Troy, NY on February 17, 1932, he was the son of the late Wilfred and Mildred Smith Faille La Voie. Wilfred attended La Salle Institute in Troy where he found a home in the Dramatic Society.

During the Korean Conflict and Cold War, he served in the United States Navy, stationed aboard the aircraft carrier USS Hornet as a member of the flight deck crew responsible for electrical maintenance of jet aircraft.

After he returned from service, Wilfred performed in several theatres in New York including the Driftwood Showboat, The Coach House Players, Mid-Hudson Rep Company, as well as in radio plays. In 1979, he moved to Los Angeles where he was a member of Actors' Equity Association, the Screen Actors Guild,

and the American Federation of Television and Radio Artists. His credits from the Catskills to California encompassed sound stages and store windows, theaters, tents, and even a floating showboat. Los Angeles stage credits included premier performances of original work at The Court and Tiffany, as well as revivals of dramas, musicals, and comedies from "Guys & Dolls" to "You Can't Take it With You". On television, he appeared in episodic series ("LA Law", "Who's the Boss", "General Hospital"), and he did voiceovers ("Magnum, P.I.", "Quantum Leap") and commercials for Mercedes Benz and Bank of America.

In recent years he traveled to some of the ports he had visited "courtesy of the U.S. Navy" as well as visit family and friends across the United States, and from London to Lithuania. Wil's 80th birthday was celebrated with dinner at the Eiffel Tower in Paris and tea in London. He said he was blessed with a good life, a series of happy events.

The Wilfred C. La Voie Theatrical Fund will support Coach House Players, Inc. of New York, annually for the organization's scholarship program.

### Dave Derbes Schuylkill River Watershed Conservation Award Fund and the Paul Lohin Schuylkill River Watershed Conservation Award Fund

Schuylkill Headwaters Association, Inc. has established two endowment funds with Schuylkill Area Community Foundation (SACF). The Funds will honor Dave Derbes and Paul Lohin, founding members of the Schuylkill Headwaters Association and deeply committed to improving the water quality in the Schuylkill River Watershed.

Dave and Paul have been actively involved in all functions of the organization, holding various offices, and supplying hands-on assistance with the implementation of abandoned mine drainage remediation projects. They are lifelong conservationists and environmentalists with a genuine love of the outdoors.

The awards will be distributed to qualified students who demonstrate a commitment to the community by participating in environmental and conservation projects or programs outside the classroom and who have maintained a cumulative G.P.A. of 3.0 or greater.

Dave Derbes Fund — will be granted annually to a graduating senior at Pottsville Area School District.

Paul Lohin Fund — will be granted annually to a graduating senior at Minersville Area School District.



**The Heritage Society Award** was created to acknowledge the professional advisors who trust the Community Foundation's ability to serve their clients. These advisors encourage donors to establish a named endowment fund that will support the area's nonprofit organizations and residents throughout Schuylkill County.

James Bohorad, Esq. George Day Karen Kenderdine Allen Kiefer M&T Investment Group David Rattigan, Esq. Richard Rompalo, C.P.A. Harry Rubright, Esq. Leonard Shumack, Esq. Harry Strouse, Esq.

Keith J. Strouse, Esq. Frank Toole, Esq. Rob Ulaner J. Robert Zane Esq.

#### COMPOSITION OF FUNDS

#### **Donor Advised**

**Ashland Rotary Club Charitable Trust** Carlyon Charitable Trust Fund Friends of the St. Vincent DePaul Societies of Upper Schuylkill County Fund **Human Services Fund** Reidler Family Charitable Fund Reidler Family Helping Hand Fund John C. and Helen M. Schreck Memorial Fund Mabel and Harry Strouse Memorial Fund Joseph A. Zane, Esq. Family Charitable **Endowment Fund** 

**Designated** Richard W. and Dolores D. Adams **Pine Grove Community Memorial Fund Ashland Area Historic Preservation Society Endowment Fund** Ashland Area Midget Football Association, Inc. Fund Ashland Girl Scout Campership Fund **Ashland Public Library Fund** Ashland Tri-Centennial Fund Ashland Volunteer Fire Department. Washington Fire Company No. 1 and American Fire Company No. 1 Trust Mark R. Bell Memorial Award Bethany Children's Home Fund John and Anna Breitigan Memorial **Award Fund** Marie M. Campbell Scholarship Fund The Cepheus Memorial Award Fund Leonard Chaikowsky Academic Award **Chamber of Commerce Christmas Decoration Fund** Tara M. Corson, Timothy R. Kimber and Joseph P. McGeoy Fund Davis/Boehmer Family Fund David Derbes Schuvlkill River Watershed **Conservation Award Fund** 

Jeffrey Donnelly Memorial Award Fund Ethel M. Jones Ermert, R.N. Memorial Award in Obstetrics **Eureka Park Fund** Stephen Fago Memorial Fund Faith and Friends Walking Hand in Hand Fund Felker-Smith Memorial Fund Robert C. Fetterolf Memorial First Baptist Church of Ashland Fund Foundation for Agriculture and Resource Management Shadle Nature Center/Weston Fund Frackville Free Public Library Fund **Gabriel Chamber Ensemble Endowment Fund** T. Stuart Goyne Memorial Fund Leslie E. Harner Instrumental Music Memorial Fund \*Martha M. Herbert & Michael J. Herbert, M.D. Charitable Trust Higher-Ups Park Fund **Emma T. Irwin Memorial Fund** Johnson-Beckno (Pechno) **Memorial Fund** William Jones Award Fund **Betsy Rubright Kent Memorial Fund** Paul M. Krukas Memorial Award Fund James R. Kruss Memorial Award Lasting Legacy for Pottsville Fund Wilfred C. LaVoie Tribute Fund Paul Lohin Schuvlkill River Watershed **Conservation Award Fund** Rae Ann Lubold Memorial Fund David W. McClafferty Memorial Fund \*Cornelius J. McFadden and Anna M. McFadden Memorial Trust Fund Mechanicsville Ladies Auxiliary Award Fund Elizabeth Keiser Moser, R.N. Memorial Fund

**Mothers Memorial Fund Andrew Neidlinger Memorial Fund** North Schuylkill Team of Volunteer **Home Care Fund** Joseph M. O'Neill, Jr. Memorial Fund Pennsylvania Association for the **Blind Endowment Fund** Pottsville Catholic Alumni Fund **Pottsville Enrichment Fund** Pottsville Lions Charities, Inc. **Endowment Fund** Maud M. Prichard Memorial Fund Carl F. Reichwein, M.D. **Memorial Fund Reidler Family Library Trust** Ringtown Area Library Fund William J. "Rex" Roberts Memorial Fund Melba S. Royal and Robert A. Royal Fund George J. Schilling Memorial Fund **Schuylkill Conservation District Endowment Fund** Schuylkill County Conservation and **Environmental Improvement Endowment Fund** Schuylkill County Historical Society **Endowment Fund** Schuylkill County Medical Society **Alliance Award Fund** Schuylkill County Society For Crippled Children-McAdams **Endowment Fund** Schuvlkill Haven Free Public **Library Fund** Schuylkill Haven Lions EMS Fund Schuvlkill Headwaters **Association Fund** Schuvlkill United Wav **Endowment Fund** Schuvlkill Women In Crisis **Endowment Fund David Lee Sener Memorial Award** 

Richard and Mildred Sharp

Memorial Fund

#### More Information:

Please visit www.sacfoundation.com for full descriptions of SACF funds.



### PILLARS OF THE COMMUNITY

The people are the Pillars of the Community! By providing support in six key areas, SACF is dedicated to improving the quality of life in Schuylkill County for all residents.

Spartan Wrestling Boosters and Coaches 2004-2012 Award Fund

St. Paul's Historic Cemetery **Endowment Fund** 

Rov P. Steelev Music **Scholarship Fund** 

Tim Stine Memorial Fund

Adeline Strouse Memorial Fund

Patricia Freeh-Stefanek Tamagua **Area Community Partnership Endowment Fund** 

Jean A. Tielman, R.N. Memorial Fund

Elmer W. Toewe Memorial Fund

Francis J. Towey, Jr. Memorial **Award Fund** 

Craig R. Troutman Memorial **Award Fund** 

Ruth A. Wagner Memorial Fund

**Washington Fire Company** Community Ambulance Fund

**Beatrice Wasley Fund** 

**Edward H. Watkins Memorial Fund** 

Mary E. and Warren E. Wert and Gertrude C. Shuler Memorial Fund

Fred J. Wiest and Elizabeth S. Wiest Memorial Fund

Willow Park Fund

Loretta Pollack Woznisky-Lonoskie Fund

#### Field of Interest

**Ashland Area Scouting Fund** 

Ashland Mutual Fire Insurance Company Fire and Safety Fund

Ben Franklin Trust

The Diversity Fund for Schuylkill County

Fenstermacher/Hadesty's Legacy Fund

Dr. Gail D. Mackey, VMD, DABVP **Animal Fund** 

Isabelle Ross Mettam Performing Arts Fund

The Nature Fund

**Charles Werner Endowment Fund** 

#### **Scholarships**

Richard W. and Dolores D. Adams Memorial Scholarship Fund

**Blaze Belfiore Memorial** Scholarship Fund

**Butler Township High School Alumni Scholarship Fund** 

**Carr-Willower Memorial Scholarship Fund** 

James D. Collins Memorial Scholarship Fund

Dr. Rudolph A. Constien Scholarship Fund

John Rich Curran Memorial **Scholarship Fund** 

FARM Youth Scholarship Fund

Elizabeth K. Frank Memorial Music Fund

\*Martha M. Herbert & Michael J. Herbert, M.D. Charitable Trust

**Huntzinger-Schadel Family** Scholarship Trust

Alice E. Kear Music Scholarship Fund

**Butch Kennedy Memorial Award Fund** 

Frederick T. Kull & Betty A. Kull Memorial Fund

Frederick T. Kull & Betty A. Kull Scholar-Athlete Fund

Mary I. Kull Memorial Fund

Lavelle AMVETS Post #156

Scholarship Fund

**Shirley Manbeck Veterinary Scholarship Fund** 

Ralph W. Morgan Memorial Scholarship Fund

**Dorothy Wewer Narcovich** 

Scholarship Fund

Billie Payne Scholarship Fund

Pfluger-Przybylik Family Scholarship Fund

Marie Bossler Phi Delta Kappa **Kutztown Chapter Scholarship Fund** 

Pottsville Lions Charities, Inc. Scholarship Fund

Hunter William Renninger Memorial Scholarship Fund

The James J. and Mary Edith **Rhoades Scholarship Fund** 

David R. Schmaldienst Scholarship Fund

Schuvlkill Haven Lions Community **Charities Healthcare** Scholarship Fund

Dr. Robert Douglas Spencer Memorial Fund

Ryan Paul Stankavage Memorial Scholarship Fund

Joyce M. Stankavage, R.N. Memorial Scholarship Fund

Chester P. Steininger Memorial Fund (Accounting)

Chester P. Steininger Memorial Fund (Medical)

Warren and Marcella Stutzman **Memorial Scholarship Fund** 

Raymond L. and Jean D. Tilmont Memorial

United Steel Workers of America. Local 14372, Scholarship Fund

#### Unrestricted

Elwood T. Bracey Fund

The Citizens' National Bank of **Ashland Community Fund** 

Marian E. Fenstermacher Memorial Fund

Friends of the Foundation Fund

Laubenstein Memorial Fund

Lauer Community Fund

\*Cornelius J. McFadden and Anna M. McFadden Memorial Trust Fund

Frank J. Pepper and Thomas J. Pepper **Memorial Fund** 

Eleanor B. Spencer Memorial Fund

\*Fund is listed under two categories.



Arnold Delin was an integral part of the Jewish community of Pottsville, serving in numerous capacities including President of Oheb Zedeck Synagogue, Pottsville, for five terms. He was a member of B'nai Brith, Pottsville Masonic Lodge, and the Pottsville Jaycees. He was Regional Director for the Anti-Defamation League and Past President of the Schuylkill County

Club. Above all, Arnold was a humanitarian and champion of human rights. He waged a lifelong battle against social injustice, intolerance, and discrimination of all forms.

### **REMEMBERING ARNOLD DELIN, 1925-2015**

Arnold and his wife, Dolores, worked closely with the Community Foundation to sustain diversity education programs in Schuylkill County, specifically the Schuylkill Youth Conference and Arnold Delin Award Program which began in 2001. They continued to help students and educators learn about issues of tolerance and appreciation of diversity.



The Diversity Fund For Schuylkill County is a Field of Interest Fund that was established in 2008 and continues to grow through the generous contributions of individual donors and the business community. Donations support the various diversity education programs and activities throughout Schuylkill County.

#### 2014 Donations Include:

Omnova Foundation/Omnova Solutions
Dr. and Mrs. Gerald Ravitz
Herman Yudacufski Charitable Foundation

#### **DIVERSITY FUND FOR SCHUYLKILL COUNTY**

Your contributions are accepted at any time throughout the year and in any amount.

If your preference is to make the contribution anonymously, the SACF staff will honor your request.

#### 2014 GRANTS

#### **Educational** (\$58,735.95 - 15.28%)

DonorsChoose.org

Foundation for Agriculture and Resource Management

Friends School of Baltimore

The Luzerne/Schuylkill Workforce Investment Board, Inc.

Lycoming College, Alumni Fund Marian Catholic High School

Minersville Area School District

Nativity B.V.M. High School

The Odyssey School

Schuylkill Conservation District

Schuylkill County Historical Society

Schuylkill Intermediate Unit 29

St. Nicholas Ukrainian Catholic School

The Trinity College Fund Various School Awards

#### **Environmental**

(\$40,977.41 - 10.66%)

Ashland Borough/Ashland Recreation

Foundation for Agriculture and Resource Management

Hawk Mountain Sanctuary Association

Mahanov Creek Watershed Association PA Institute for Conservation Education

Schuylkill Conservation District

Schuylkill County Conservation and Environmental Improvement

**Endowment Fund** 

Schuylkill Headwaters Association, Inc.

#### **Human Services**

(\$36,692.93 - 9.54%)

American Red Cross, Schuylkill County Chapter

Ashland Ministerial Association

Baptist Children's Services

Bethany Children's Home

Big Brothers Big Sisters of

Schuylkill County

Canine Partners for Life Child Development, Inc.

Diakon Community Services for Seniors

Pennsylvania Association for the Blind

The Salvation Army

Schuylkill Alliance for Health Care

Access, Inc.

Schuylkill County Office of Senior Services Schuylkill County Society For Crippled Children

Schuylkill United Way

Schuylkill Women in Crisis

Sexual Assault Resource & Counseling Center (SARCC)

St. Joseph Center for Special Learning, Inc.

St. Joseph's Roman Catholic Church

St. Stanislaus Roman Catholic Church

St. Vincent DePaul Church

#### Libraries

(\$35,861.59 - 9.33%)

Ashland Public Library

Degenstein Community Library

Frackville Free Public Library

Mahanoy City Public Library

Minersville Public Library

Pottsville Free Public Library

Priestley-Forsyth Memorial Library

Ringtown Area Library

Schuylkill Haven Free Public Library

**Tower Porter Community** Community Library

Tremont Area Free Public Library

Tri-Valley Free Public Library

#### Miscellaneous

(\$44,421.43 - 11.55%)

Arizona Rangers VV Company

Ashland Area Chamber of Commerce

Ashland Area Historic **Preservation Society** 

Ashland Downtown, Inc.

Avenues

Borough of Ashland

Charles Baber Cemetery

City of Pottsville

Downtown Shenandoah, Inc.

Friends of Gordon - FOG

Hillside SPCA

Lasting Legacy for Pottsville

Masonic Charities

Millersburg Ferry Boat Association

Pottsville Lions Charities, Inc.

The Rotary Foundation

Schuylkill County Historical Society

The Seeing Eye, Inc.

Shriners Hospital - Philadelphia

Special Olympics of Schuylkill County

St. Paul's Lutheran Church of Port Carbon

Tamaqua Area Community Partnership

Twin County Lions Club Foundation

#### **Performing Arts**

(\$3,572.47 - 0.93%)

Anthracite Philharmonic

Gabriel Chamber Ensemble

Lift Your Spirits Performing Arts

Schuylkill Ballet Theatre

Schuylkill County Council for the Arts

#### Public Safety

(\$25,238.50 - 6.57%)

American Hose Company

Ashland Fire Police Association

Girardville Ambulance Service

**Nuremberg Community** Ambulance Association

Nuremberg Weston Volunteer Fire Company

Pine Grove EMS

Pine Grove Hose, Hook and Ladder

Schuylkill Haven Area EMS

Washington Fire Co. Community Ambulance Association, Inc.

Washington Fire Company No. 1

#### Recreation

(\$6,990.90 - 1.82%)

American Hose Company

Ashland Area Chamber of Commerce

Ashland Borough/Ashland Recreation

New Philadelphia Parks and Recreation Committee

Schuylkill Haven Island Park

Schuylkill YMCA

Tremont Community Organization

#### Religious

(\$23,356.83 - 6.08%)

Church of Saint Patrick **Emmanuel Church of Christ** 

Sisters of St. Casimir

St. Joseph's Roman Catholic Church

St. Mauritius Roman Catholic Church United Presbyterian Church

**Scholarships** 

(\$106,225.08 - 27.63%)

Alice E. Kear Music Scholarship

Billie Payne Scholarship

Blaze Belfiore Memorial Scholarship

Butler Township High School Alumni Scholarship

Carr-Willower Memorial Scholarship

Chester P. Steininger Memorial (Accounting) Scholarship

Chester P. Steininger Memorial

Dorothy Wewer Narcovich Scholarship

Dr. Robert Douglas Spencer

Elizabeth K. Frank Memorial Scholarship

FARM Youth Scholarship

Frederick T. Kull and Betty A. Kull

Hunter William Renninger

John Rich Curran Memorial Scholarship

Memorial Scholarship

Lavelle AMVETS Post #156 Scholarship

M.D. Science and Mathematics

Pfluger-Przybylik Family Scholarship

Ralph W. Morgan Scholarship

Raymond L. and Jean D. Tilmont Memorial Scholarship

Ryan Paul Stankavage

Shirley Manbeck Veterinary Scholarship The James J. and Mary Edith Rhoades

United Steel Workers of America.

Warren W. Stutzman Memorial

(\$895.92 - 0.23%)

Ashland Boy Scout Troop 745

(\$1,467.93 - 0.38%)Ashland Area Girls Softball Association

Total: \$384,436.94

Redolito (Medical) Scholarship

Dolores D. Adams Memorial Scholarship

Memorial Scholarship

Dr. Rudolph A. Constien Scholarship

Frederick T. Kull and Betty A. Kull Memorial Scholarship

Scholar-Athlete Scholarship

Memorial Scholarship

Huntzinger-Schadel Family Scholarship

James D. Collins Memorial Scholarship

Joyce M. Stankavage, R.N.

Marie Bossler Phi Delta Kappa Kutztown Chapter Scholarship

Martha M. Herbert and Michael Herbert,

Scholarship

Mary I. Kull Memorial Scholarship

Pottsville Lions Charities, Inc. Scholarship

Memorial Scholarship Schuylkill Haven Lions Community

Charities Healthcare Scholarship

Scholarship

Local 14372, Scholarship

#### Scholarship Scouting

Ashland Cub Scout Pack 749

#### Girl Scouts in the Heart of Pennsylvania

Sports

Ashland Area Midget Football Association Ashland Little League Baseball, Inc.

## **Investment and Spending Policies**

The investment objective of your Community Foundation is to build funds that will meet the community's needs today and continue funding opportunities for generations to come. The Foundation's investment and spending policies are designed to preserve the inflation-adjusted spending power of its funds.

We utilize a "Total Return" approach to guide our investing and base our spending on a percentage of a four-year average of asset value. This approach has enabled the Investment Committee and Board of Directors to fund the many grants and scholarships we have provided to the communities.

#### **FINANCIAL REPORT**

## Statement of Financial Position as of December 31, 2014

#### ASSETS

Cash and Cash Equivalents	\$ 359,811
Investments:	
Equities	\$ 13,139,014
Preferred Stocks	990,000
Master Limited Partnerships	1,062,826
Mutual Funds	1,883,016
Corporate Bonds	12,800
Fixed Assets - Net of Accumulated Depreciation	39,205

	TOTAL ASSETS	\$ 17,486,672
LIABILITIES		
Funds Held for Other Agencie	es	\$ 283,577
Deferred Revenues		34,334
Scholarships Payable		50,366
Accrued Expenses		5,148
	TOTAL LIABILITIES	\$ 373,425
NET ASSETS		
Unrestricted		\$ 4,943
Temporarily Restricted		5,962,231
Permanently Restricted		11,146,073
	TOTAL NET ASSETS	\$ 17,113,247

\$ 17,486,672

The official registration and financial information for Schuylkill Area Community Foundation is registered with the Pennsylvania Department of State and may be obtained by calling toll free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement. Copies of the annual audit report and Form 990 are available at www.sacfoundation.com or the Foundation office.

TOTAL LIABILITIES AND NET ASSETS

The Foundation is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and classified as a public charity under section 509(a)(1). It is also exempt from state taxes and is registered with the Pennsylvania Bureau of Charitable Organizations. All contributions are accepted for use subject to the Foundation's Articles of Incorporation and By-Laws.

Financial Report prepared by Jones & Co.

Publication of our Annual Report was underwritten by generous support from F.N.B. Wealth Management, Schuylkill Capital Management, LLC., and Oppenheimer & Co. Inc.



### www.fnbwealthmanagement.com 570-622-8200

Karen Kenderdine 396 S. Centre Street, P.O. Box 1223 Pottsville, PA 17901



# SCHUYLKILL CAPITAL MANAGEMENT, LLC.

Schuylkill Capital Management, LLC. 1631 Locust Street Philadelphia, PA 19103

215-735-0299 · 215-990-0238

LowPEratio@aol.com · www.schuylkillcap.com

## <u>PPENHEIMER</u>

101 S. Centre Street · Pottsville, PA 17901

Phone: 570-622-4844 · Fax: 570-622-6832 Toll Free: 800-288-7862

Office of Supervisory Jurisdiction:

#### Oppenheimer & Co. Inc.

500 Old York Road · Jenkintown, PA 19046 · 215-887-7660

Oppenheimer & Co. Inc. Transacts Business on All Principal Exchanges and is a Member of SIPC

### **Mission Statement**

The mission of the Schuylkill Area Community Foundation is to serve the interests of the philanthropic donors and to become stewards of financial gifts that support our community.

### **Vision Statement:**

Schuylkill Area Community Foundation envisions a community that embraces philanthropy to sustain generations today and tomorrow!



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