



building a better community

together

Schuylkill Area
Community Foundation
2009 Annual Report

Dear Friends of the Community Foundation,

THE PAST YEAR HAS BEEN ONE

OF GROWTH, OPPORTUNITY AND

ACCOMPLISHMENT AT SACF.

This past year has been one of growth and opportunity for Schuylkill Area Community Foundation, and it is with great pleasure that I present the 2009 Annual Report ~ Building A Better Community Together. A continued priority for 2009 was to build the awareness of the Foundation within the community. We accomplished this goal by promoting the "Keep It Local" theme in various advertisements, distributing two newsletters, attending community meetings and events as guest presenters, and coordinating educational programs for our nonprofit community through the efforts of the Nonprofit Taskforce for Schuylkill County. We at the Community Foundation were excited to receive many contributions from various new donors and bequests. There were five new funds established in 2009. In addition, the Community Foundation awarded more than \$330,000 in grants to area students and nonprofit agencies for various charitable needs and projects. The need for charitable dollars continues to grow as our communities grow. We are fortunate to live in Schuylkill County and we encourage everyone to consider what we are giving back to our community. How will your generosity be remembered?

Sincerely,



Eileen Kuperavage, Executive Director

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Heritage Society Award

We are pleased to announce two new members of the Heritage Society!

It has been a pleasure working with Attorney Frank Toole and Attorney David Rattigan in establishing the Davis/Boehmer Fund. The Community Foundation is honored that Mrs. Gladys Boehmer thought of us in her desire to create a permanent endowment fund to support the charities that she cared about so deeply. Attorney Toole was also a member of the Schuylkill Area Community Foundation Board of Directors from 1995 to 2002.

The Heritage Society Award was created to permanently recognize attorneys, accountants, trust officers, estate planners and financial planners who share the value of philanthropy with their clients. The following professional advisors have been instrumental in the Community Foundations' success throughout the years:

James Bohorad, Esq.
George Day
Allen Kiefer
David Rattigan, Esq.
Harry Rubright, Esq.

Leonard Shumack, Esq.
Harry Strouse, Esq.
Frank Toole, Esq.
J. Robert Zane, Esq.

Types of Funds

Designated: These are created to perpetually benefit one or more specific charities. Grants will be made in the name of the fund so long as the organization remains in operation and is consistent with its original charitable purpose. In the event the designated organization ceases to exist, the Foundation works to identify a similar organization to maintain the spirit of the original charitable intent.

Donor Advised: An attractive alternative to the creation of a private foundation, a donor-advised fund receives a 100 percent tax deduction for the original and any future gifts. The donors have an active hand in their charitable giving by having the right to recommend annually to the Foundation which organizations should be supported by the fund. Grants are then made, in the name of the fund, to favored charities.

Field of Interest: Perfect for donors wishing to support a particular broad charitable cause, such as the arts, education, environment, health and human services, youth or volunteer programs, to name a few.

Scholarships: Scholarships can support students who are graduating from a particular school, attending a particular school, or studying a specific subject. Each scholarship is unique and each is accomplishing the wishes of the original donor. If you value education and want to give others an opportunity to pursue their dreams, you may want to establish a legacy to honor a loved one. Scholarships within the Community Foundation are often a perfect option for these donors.

Unrestricted: Typically created by individuals with broad charitable interests, these funds offer the Schuylkill Area Community Foundation maximum flexibility to respond to the changing needs in the community.

Why Establish a Fund?

The Schuylkill Area Community Foundation offers donors - individuals, families, businesses and nonprofit organizations - the flexibility and expertise needed to help donors determine which type of fund best matches their interests and will achieve their philanthropic goal.

Minimum amount required to establish a fund:

\$3,500 to establish an annual award for a high school graduate

\$5,000 to establish any other fund

\$20,000 . . . to establish a scholarship fund

Board of Directors

Jean S. Baglin
Richard L. Berger
James C. Bohorad, Esq.
Carl D. Edling
Debbie Yuengling Ferhat
Gary R. Glessner
Charles Heizenroth III
M. Invil Kear, D.A.
Carl J. Reidler
G. Fred Schilling
Ann F. Snyder
Frank J. Staudenmeier
Keith J. Strouse, Esq.
J. Robert Zane, Esq.
Joann H. Zogby, Ed. D.

Staff

Eileen Kuperavage,
Executive Director

Sharon Koszyk,
Administrative Assistant
Scholarship Coordinator

Shirley Wolfgang,
Administrative Support

Happy Retirement to Shirley Wolfgang

The Board of Directors and Staff of Schuylkill Area Community Foundation regrettably announce the retirement of Shirley Wolfgang. She has been working in the capacity of administrative support for several years. Shirley was certainly an asset to this organization and we wish her the best in her retirement.

new funds



Pottsville Lions Charities, Inc. Scholarship and Endowment Fund

The Pottsville Lions Club is looking to the future by investing with Schuylkill Area Community Foundation (SACF). The Pottsville Lions Club's motto, as all Lions Clubs, is "We Serve," and that is the direction the club is taking by establishing two separate funds with the Community Foundation. SACF has

SACF HAS PROVIDED US WITH

provided the tools and direction needed to take this step.

The club members and Charities Committee are excited that now, as a result of their efforts in organizing the annual Great Pottsville Cruise, the Battle of the Hills and other fundraisers, they are able to invest in the future of our youth.

THE TOOLS AND DIRECTION

The endowment fund and scholarship fund will provide

opportunities to local youth, recognize the efforts of club members and volunteers, and leave a legacy of service to others in our community. This is a new chapter in the Pottsville Lions Club's history, but consistent with the community

NEEDED TO TAKE THIS STEP.

spirit that led to the founding of the Lions Ambulance

Service over fifty years ago. We are hopeful that as time goes on, others will take the opportunity to invest in the Lions Funds, adding their own family legacy of community service. As current Presidents of the Pottsville Lions Club and Lions Club Charities, and on behalf of all of our members, we thank the SACF for their assistance in making this foundation and scholarship fund another way for us to proudly say "WE SERVE!"

Jerry Enders
President, Pottsville Lions Club

David Clews
President, Pottsville Lions Club Charities

Schuylkill Haven Free Public Library Fund

Schuylkill Haven Library's Board of Directors recently approved the establishment of an endowment fund to benefit the building maintenance, expansion and other library related business now and in the future. The library was very fortunate to receive a bequest of \$10,000 from a neighbor of the library. The donor was not a patron of the library, but a neighbor of the library who wanted to give back to her community. She appreciated the work of the library and how the board maintained the building.

The library is grateful to be the recipient of this bequest, enabling the staff to greater serve the people in Schuylkill Haven and the surrounding area. In 2008, the library served 28,855 people. It is also important for the community to understand that the library trust which was established on December 15, 1973, included specific legal terms in which the annual distribution of earnings may only support the operations of the library; therefore,



prohibiting the use of the fund for repairs and maintenance issues.

Adeline K. Strouse Memorial Fund

Schuylkill Area Community Foundation was the recipient of a bequest under the inter vivos trust created by Adeline K. Strouse. The trust was to benefit Ms. Strouse during her lifetime, and upon her death in 1991 the income was payable to Harry Strouse, Esq. for life. The trust provided that it would terminate upon Mr. Strouse's death and \$15,000 would be used to establish the Adeline K. Strouse Memorial Fund.

While the annual distribution from this fund will be decided by the Board of Directors of the Community Foundation, the family asked that the Board give special consideration to using the earnings to support and maintain the Mother's Memorial in Ashland.

Charles Werner Endowment Fund

Mr. Charles Werner, a Pine Grove resident, passed away on September 12, 1932 leaving a Last Will and Testament in which he bequeathed the residue of his estate, in trust, for the benefit of his wife, Elizabeth Werner. Upon her death on March 8, 1955, the Schuylkill Trust Company (trustee) was directed to hold the balance in perpetuity

MR. WERNER'S GENEROSITY

and pay the annual income to the United Evangelical Home, Children's Department, in Lewisburg, Pennsylvania to be used for maintaining and educating children from Pine Grove Borough, Pine Grove Township and Washington Township in Schuylkill County.

IS STILL IN EVIDENCE TODAY,

Mr. Werner's generosity and compassion for our youth is still evident today, 77 years after his death. The Schuylkill Area Community Foundation worked with the law firm of Stevens & Lee in Reading, the Pennsylvania Attorney

General's office, the Court of Common Pleas of Schuylkill County and Wachovia Bank, N.A. (successor by a series of mergers to the Schuylkill Trust

Company), since December 2008 to terminate the trusts and transfer the assets to the Community Foundation. "We are proud to manage the Charles Werner Endowment Fund and to continue the legacy of Mr. Werner," stated Eileen Kuperavage, Schuylkill Area Community Foundation's Executive Director. The court adjudication reads,

77 YEARS AFTER HIS PASSING.

"annual income will be distributed to (a) organizations which qualify for exemption under 501(c)(3) of the Internal Revenue Code; (b) to churches; or

(c) to public agencies' programs benefiting and educating children residing in Pine Grove Borough, Pine Grove Township and Washington Township, Schuylkill County." The principal amount received by the Community Foundation was \$100,166.60 which will be invested, and annual earnings will be distributed throughout the Pine Grove area through the grant application process.

Diversity Fund for Schuylkill County

This Field of Interest Fund was established last year and continues to grow through the generous contributions of our business community. The M&T Charitable Foundation presented a check in the amount of \$5,000 and OMNOVA Solutions Foundation awarded \$1,000 to support the diversity education programs throughout Schuylkill County. Contributions will reach the student population through the Schuylkill County Youth Conference - A World of Understanding and community initiatives through the Diversity Fund for Schuylkill County. The programs and activities in our schools and communities will foster and enhance cultural appreciation, understanding, and unity. James J. Donovan, Group Vice President, M&T Bank, presented a check to Eileen Kuperavage, Executive Director, Schuylkill Area Community Foundation; along with her in the photo are Doreen Milot, Schuylkill IU 29; and Arnold Delin, Schuylkill County Youth Conference and Delin Awards.



Friends of the Foundation Fund

The Friends of the Foundation Fund was established two years ago in celebration of our 40th Anniversary. We understand that community needs are ever-changing, and unrestricted gifts enable us to maintain the flexibility to respond to the community's most pressing issues and opportunities, now and in the future.

A special thank you is extended to our "friends" who continue to support the work of the Community Foundation and provide generous contributions to enhance the quality of life in Schuylkill County.

A Friend

An Anonymous Donor from Providence Place Retirement Community

Gerald and Eileen Kuperavage (In Memory of Harry Strouse and Paul Reidler)

PPL Corporation

Richard and Joanne Purcell

offering **philanthropic leadership** from

A True Philanthropist: Paul G. Reidler 1908-2009

The Board of Directors and Staff wish to extend our deepest sympathy to the family of Mr. Paul G. Reidler who passed away on August 24, 2009. He always held the work of Schuylkill Area Community Foundation in high regard.

Mr. Reidler was born in the Lewistown Valley (Tamaqua), son of the late John and Catherine Miller Reidler. As a child he resided and was educated in Orwigsburg. He moved to Ashland in 1928 and started his manufacturing business, Ashland Knitting Mills, which continued to operate until 1998. He was one of the founders of the Pioneer Tunnel in Ashland and as a philanthropist, Reidler established the Ashland Foundation in 1949 to benefit organizations in Ashland and surrounding communities.

His son, Carl Reidler, is Director on the Board of Schuylkill Area Community Foundation.

Why People & Organizations Want to Work With Schuylkill Area Community Foundation

- **We build endowment funds that grow and benefit our communities forever.**
- **We help create individual or family legacies.**
- **We offer donor involvement in selecting charities.**
- **We are a local organization meeting a broad range of local needs.**
- **We deliver personalized donor services.**
- **We preserve donor intent even when community needs and organizations change.**
- **We accept a wide variety of assets.**
- **We offer maximum tax advantages as allowed by law.**
- **We manage fund correspondence, financial audits and various administrative activities.**
- **We are known for prudent stewardship and investment practices.**

“Coming together is a beginning.

Henry Ford

one generation to the next

Helping Families Heal

Mollie was only two years old when Tim was killed by a drunk driver. Understandably she remembers little. When my mom (Elaine Stine) decided to start the fund in memory of Tim, we talked about it as a family and how it would be our

AT NINE YEARS OLD, MOLLIE

responsibility to keep it going for many, many years to come. Then someday

when the kids (Tim's nieces and nephews) were old enough to handle it, they would get involved in their own way. We would talk about different ways to raise money to support the memorial fund. I guess Mollie really listened. I chose to become involved

SAVED TWENTY DOLLARS FOR

with MADD, more directly SADD (Students Against Destructive Decisions).

Every year an area High School "adopts" my brother. I go into the school and introduce Tim to everyone with stories of his life and pictures of our family. The students truly get to know Tim. I give them a glimpse of his good and caring personality. We

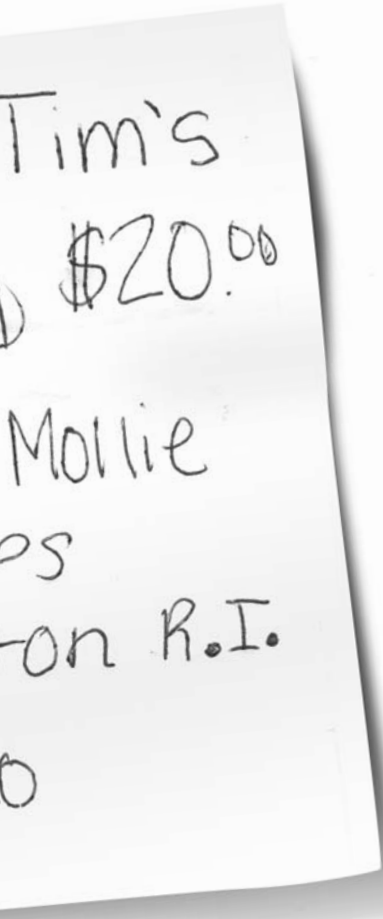
HER UNCLE'S MEMORIAL FUND.

talk about his athleticism, particularly football and discuss any sports in which

they participate. At this point I talk about the memorial fund; they are always interested and want to help. The students sometimes choose to donate to the fund and I always encourage this act of kindness in Tim's memory.

Thanks to Schuylkill Area Community Foundation we are able to keep Tim's memory alive!

Terry (Stine) Phelps



Mollie is 9 years old and resides in Rhode Island with her family. Mollie saved \$20.00 for her uncle Tim's Memorial Fund.

Tim's family created the Tim Stine Memorial Fund as a lasting tribute for a wonderful son, brother, uncle and friend.

Keeping together is progress. Working together is success.”

philanthropists and grants

SACF has served as a catalyst for strengthening our local communities through effective philanthropy for over 40 years.

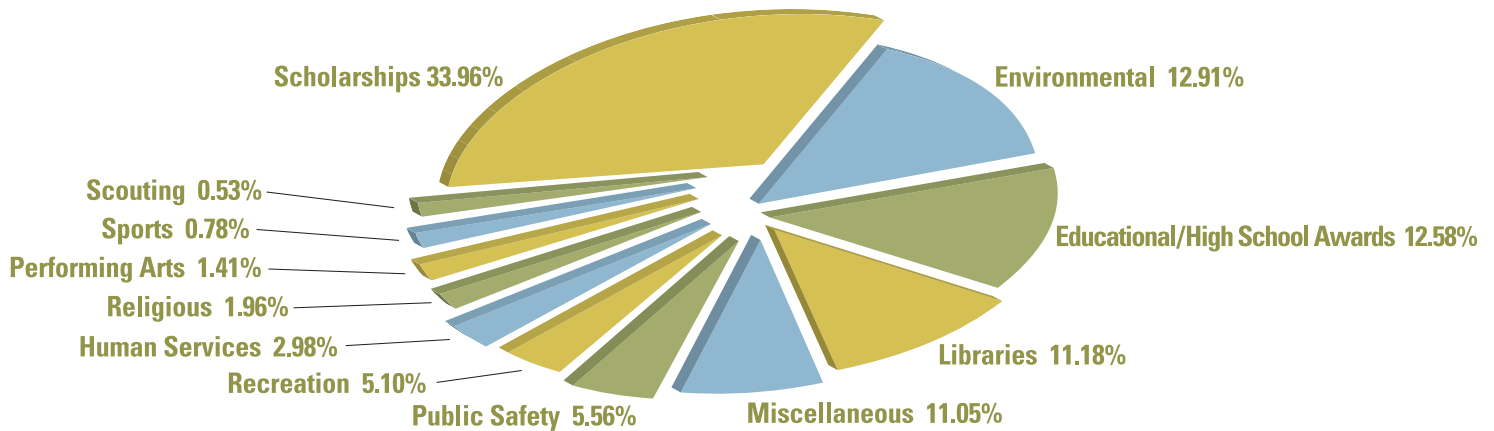
We enable individuals of both modest means and substantial wealth to contribute to a permanent endowment which addresses the needs and opportunities in Schuylkill County. We are the trusted advisors to individuals, families, nonprofit organizations and businesses who have created charitable funds to make a difference through thoughtful and caring philanthropy. Since 1967, the Community Foundation and its donors have awarded grants to charitable organizations and students.

Funds By Type

| | |
|-------------------------|------------|
| Designated | 68 |
| Field of Interest | 8 |
| Donor Advised | 9 |
| Unrestricted | 10 |
| Scholarships | 26 |
| TOTAL | 121 |

The complete listing of the Foundation's philanthropists, grants, and composition of funds is available online at www.sacfoundation.com

Grants by Program Area - Totaling \$333,832.64



Scholarships have always been a very significant component of the Foundation's services.

Since 1977 when the first scholarship fund was established, donors throughout Schuylkill County have acknowledged the great importance of supporting education by creating named scholarship funds for undergraduate and graduate studies.

On July 18, the Board of Director's received a thank you note from scholarship recipient, Jeanne Zukas. It seemed appropriate to share her appreciation for the donors who created the funds that will continue to impact Schuylkill County for generations to come.

Dear Schuylkill Area Community Foundation Members and Supporters,

Thank you for all the help you have given me toward my education. For the last eight years of my life your foundation has granted me scholarships that have greatly helped further my career. The first scholarship

BY FUNDING ME, A FUTURE

I received from the foundation was during my graduation ceremony from North Schuylkill Jr. /Sr. High School. I then received funding for my

chemistry degree at Loyola College in Maryland through the Frederick T. Kull and Betty A. Kull Memorial Fund. Currently I am a fourth year medical student at Philadelphia College of Osteopathic Medicine. For my medical school education, I was granted the Dr. Robert Douglas Spencer Memorial Fund. As I start to

PHYSICIAN, YOU ARE ALSO

reflect upon my life to decide upon a chosen medical specialty, I am grateful for having this opportunity to be a physician. I believe my career

is a privilege, and I know that I am indebted to many people in my life who guided and assisted me along the way. Knowing that my home community supports my endeavors helps to motivate me. There is no other place in the world like Schuylkill County. I believe it is because of the people who live there; people

TOUCHING THE LIVES OF

like you who want to give back and make a difference in others' lives.

No one else I know in medical school has any scholarships from their home community. That statement says a lot about the uniqueness of your foundation. When I first decided to become a physician, it was because I wanted to make a difference. In the near future I will have that opportunity to positively impact the lives of my patients. Please know that your foundation has touched

ALL MY FUTURE PATIENTS.

my life and inspired me to be the best physician possible. Through your scholarships, your foundation has an impact that is far-reaching. By

funding me, a future physician, you are also touching the lives of all my future patients. Again, thank you so much. I greatly appreciate your generosity and I will always think of your foundation with fondness.

Sincerely,

Jeanne (Gricoski) Zukas
Resident of Frackville

scholarships and awards

financial report

Statement of Financial Position as of December 31, 2009

ASSETS

| | |
|--|----------------------|
| Cash – Checking M&T | \$ 58,149 |
| Cash - Oppenheimer | 1,185 |
| Accounts Receivable | 350 |
| Money Market Funds – Oppenheimer and M&T | 921,731 |
| Investments: | |
| Equities | 8,232,732 |
| Preferred Stocks | 1,205,320 |
| Corporate Bonds | 261,864 |
| | <hr/> |
| TOTAL ASSETS | \$ 10,681,331 |

LIABILITIES

| | |
|-------------------------------|-------------------|
| Funds Held for Other Agencies | \$ 219,621 |
| | <hr/> |
| TOTAL LIABILITIES | \$ 219,621 |

NET ASSETS

| | |
|-------------------------|----------------------|
| Unrestricted | \$ 27,309 |
| Temporarily Restricted | 1,517,190 |
| Permanently Restricted | 8,917,211 |
| | <hr/> |
| TOTAL NET ASSETS | \$ 10,461,710 |

| | |
|---|----------------------|
| TOTAL LIABILITIES AND NET ASSETS | \$ 10,681,331 |
|---|----------------------|

Thank You

Thank you for allowing us to share our work at Schuylkill Area Community Foundation with you. We hope that this report has provided you with an opportunity to better understand the mission of your Community Foundation and its support within Schuylkill County.

The Foundation is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and classified as a public charity under section 509(a)(3). It is also exempt from state taxes and is registered with the Pennsylvania Bureau of Charitable Organizations. All contributions are accepted for use subject to the Foundation's Articles of Incorporation and By-Laws.

The official registration and financial information for Schuylkill Area Community Foundation is registered with the Pennsylvania Department of State and may be obtained by calling toll free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement.

Copies of the annual audit report and Form 990 are available at the Foundation office.

Financial Report prepared by Jones & Co.

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Vice President - Investments *Assoc. Vice President - Investments*

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Mission Statement

The Mission of Schuylkill Area Community Foundation is to serve donors by developing, managing, and investing their contributions and to serve the community by distributing earnings, annually, in accordance with donor wishes to the community at large. These distributions include but are not limited to: arts and culture, education, environment, health and human services, and youth and volunteer programs.

**Schuylkill Area
Community
Foundation**

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