2006 Annual Report





Celebrating L Oyears of Community Growth through Philanthropy

A MESSAGE FROM THE EXECUTIVE DIRECTOR

As we mark our 40th year of service in Schuylkill County, we are humbled by your generous support and philanthropy as demonstrated by continued growth and achievement of your Community Foundation.

Since 1967, together we have accumulated assets exceeding \$10,800,000 and awarded grants to nonprofit organizations tirelessly working to provide vital services across Schuylkill County. The Community Foundation encourages philanthropy at all levels, provides comprehensive donor services and responds to changing community needs and opportunities in areas such as arts and culture, education, environment, health and human services, youth programs and volunteer programs. Increased community visibility and leadership by our volunteer board of directors has led to steady growth of granting as well as contributions to over 100 established funds.

Working together we are making a difference!

- SACF was incorporated on January 16, 1967 as a 501(c)(3) nonprofit corporation from the Internal Revenue Service, and the following week, Emil Ermert established the Ethel M. Jones Ermert, R.N. Memorial Award in Obstetrics with a contribution of \$1,000.
- SACF invested thousands of donor contributions wisely, from our modest beginnings of \$1,000 to \$10,800,000 as of the year ending December 31, 2006.
- SACF distributed \$1,071,448 in scholarships since 1977 when the first scholarship fund, The Dr. Rudolph A. Constein Fund was created.
- SACF celebrates 40 years of service in 2007 and, with your support, we will continue to serve Schuylkill County for the next 40 years and beyond.

I am pleased to present Schuylkill Area Community Foundation's 2006 Annual Report, which details the Foundation's activities from January 2006 through December 2006. Thank you for believing in the work we do and will continue to do with your support.

Sincerely,

Eileen Kuperarage

Eileen Kuperavage, Executive Director

Eileen Kuperavage, Executive Director



MISSION STATEMENT

The Mission of Schuylkill Area Community Foundation is to serve donors by developing, managing, and investing their contributions and to serve the community by distributing earnings, annually, in accordance with donor wishes to the community at large. These distributions include but are not limited to: arts and culture, education, environment, health and human services, and youth and volunteer programs.

ABOUT THIS REPORT

The following pages describe the advantages and options for giving through your Community Foundation. Financial planning is very individual and can be complex. Tax laws are subject to change. To learn about the latest tax laws that affect charitable giving and estate planning, contact your financial planning specialist. Schuylkill Area Community Foundation is not engaged in rendering legal or tax advisory services. The purpose of this publication is to provide accurate and authoritative information of a general nature.

TO START A FUND

Minimum amounts required to establish a fund:		
\$3,500	.to establish an annual award	
	for a high school graduate	
\$5,000	.to establish any other fund	
\$20,000	.to establish a scholarship fund	

You may make a contribution to an existing fund at any time and in any amount.

GOVERNANCE

Schuylkill Area Community Foundation is organized as a nonprofit corporation. It is governed by a volunteer board of directors who broadly represent the Schuylkill County community.

2006 BOARD OF DIRECTORS

Jean S. Baglin Richard L. Berger James C. Bohorad, Esq. Carl D. Edling Gary R. Glessner Charles Heizenroth III Carl J. Reidler John F. Reilly, Jr. Catherine H. Schilling G. Fred Schilling Ann F. Snyder Frank J. Staudenmeier Harry Strouse, Esq. Keith J. Strouse, Esq. J. Robert Zane, Esq.



INSIDE THIS REPORT

Heritage Society Award 2				
Ben Franklin Fund3				
Omnova 3				
Philanthropists 4 - 5				
New Funds 6 - 7				
Composition of Funds 8 - 9				
Grants 10 - 11				
Financial Report 12				

Schuylkill Area Simmunity Foundation

A Heritage of Philanthropy

The Heritage Society Award

In 2004, The Schuylkill Area Community Foundation unveiled its first annual Heritage Society Award. This award permanently recognizes attorneys, accountants, trust officers, estate planners and financial planners who share the value of philanthropy with their clients.

The following professional advisors have been instrumental in the Community Foundations' success. The members of the Heritage Society are:

Harry Strouse, Esq. - 2004 Allen Kiefer - 2005 Leonard G. Schumack, Esq. - 2005 George E. Day - 2006

Dating Back to the 1700's

THE BEN FRANKLIN FUND

As we celebrate our 40th anniversary, there is no better time to share with you a part of our history and how we received funding from Benjamin Franklin.

When he looked beyond the Pennsylvania Gazette and Poor Richard's Almanac in the mid 1700's, Benjamin Franklin had already invented the Franklin stove, created the first political cartoon and conceived of daylight saving time. He then started concentrating on science and experiments. Well known for his work with electricity, he is also credited with the development of bifocals and swim fins.

In 1789, a year before his death, Benjamin Franklin established the Ben Franklin Trust with a bequest of 1,000 pounds of sterling. He directed Philadelphia bankers to invest his money for 200 years, and then split it between the State of Pennsylvania and the City of Philadelphia. In 1993, the Commonwealth used its portion to establish the Ben Franklin Trust Funds in community foundations across the state.

Over those 200 years, Franklin's original bequest grew to more than \$2 million and on March 10, 1994 the Foundation became part of a statewide distribution of funds established by the Last Will and Testament of Benjamin Franklin. The annual earnings are distributed to public libraries in the counties assigned to Schuylkill Area Community Foundation by the original distribution of funding.

From Poor Richard's Almanac to the World Wide Web omnova puts the foundation online

If Ben Franklin were alive today, he would probably have envisioned the significance of the interconnectivity made possible by the internet. But in his absence, a local manufacturing firm has seen the benefit it would bring to the Foundation. So a sincere thank you is extended to OMNOVA Solutions Foundation and OMNOVA Solutions, Inc. for the \$1,000 grant that supported the development of the Foundation's new website by Next5 Interactive.

Thanks to OMNOVA you can now visit us at www.sacfoundation.com.

OMNOVA Solutions Inc. has a Decorative Products plant located in Auburn, PA and the corporate headquarters is in Fairlawn, OH. Few companies touch as many aspects of everyday living as OMNOVA Solutions. Their stunning and durable commercial wall coverings, upholstery fabrics and laminates provide the finished surfaces for furniture, walls, vehicle seating and a variety of other uses. Their innovative emulsion polymers and specialty chemicals add distinctive performance features to many of today's essential products, such as coated paper, carpeting, disposable and durable non-wovens and textiles.

The OMNOVA Solutions Foundation is an endowed foundation that supports education, health and social services, civic initiatives and the arts, primarily in OMNOVA plant communities. Mr. John F. Reilly, Jr., an employee at OMNOVA Solutions, Inc. located in Auburn and a board member with SACF, was instrumental in supporting the grant application for the development of the website.

For more information about OMNOVA Solutions, go to www.omnova.com.

Philanthropists

We thank the following individuals and businesses for contributing to the Foundation's work from January 2006 to December 2006, either by establishing new endowments or by contributing to existing funds. We are grateful for their commitment to the community.

The best and most beautiful things in the world cannot be seen or even touched. They must be felt with the heart.

Helen Keller

3C's Family Restaurant A Friend/Memory of Betty Boyer **Richard Adams** Anonymous Donors Anonymous/Memory of Alvin Wetzel (Class of '44) Ashland Area Midget Football Association Ashland Area Rotary Club Ashland Borough Recreation Fund Ashland Little League Baseball, Inc. Ashland Sorority, Mu Zeta Ashland Tri-Centennial Fund **B** & T Distribution Nora Bauer Bayada Nurses Robert Belfiore Mr. & Mrs. Richard L. Berger Blue Mountain High School International Club Margaretta Bolich Christel Boyd Donald & Mary Boyer/Memory of Eleanor J. Ermert Boyer's Food Market, Schuylkill Haven Judith Brazinsky/Memory of Leonard Chaikowsky Frank, Lisa (Stanczyk) & Kayla Breznik Campbell Family Robert Carlyon Christ Lutheran Church Coover Family Helen Catherine Daley/Memory of William Henninger Charles Dauerty George & Brenda Day Downtowne Tavern Emil Ermert/Commemoration of 69th wedding anniversary on Dec. 2 Emil Ermert/Commemoration of Ethel M. Jones Ermert's 94th birthday Deborah Filanowski Frank & Susan Fisher Susan Fisher & the whole Fisher family/Memory of Joey O'Neill's 21st birthday **Gelting Family** Clare Golazeski & her brother, Robert Memory of William Henninger Julia Gough Estate Phyllis Gurecki/Memory of Leonard Chaikowsky Scott & Bonnie Hasenauer Ronald & Doris Heim

Philanthropists

Dr. Don Helbig Mark & Rebecca Herb Hershey Long Term Care Pharmacy Gerall Hieser Higher-Ups Park Pavilion Donations Mr. & Mrs. Edgar Holzer Ronnie & Betts Honicker John & Anne Marie Hummel Harvey & Phyllis Huntzinger Students at Immaculate Heart School/Honor of Capt. Dennis Kane, DARE Instructor Dorothy Jacobs Dr. Brenda A. Jenkins Dennis Kane Mr. & Mrs. Martin Kelly/Memory of Leonard Chaikowsky Pat & Vera Kleman/Memory of Gertrude Close Cairo, Class of 1947 Pat & Vera Kleman/Memory of Vice Admiral John H. Fetterman Leona Kolonsky/Memory of Leonard Chaikowsky Sharon Koszyk/Honor of Harry Strouse's 94th Birthday Jan & Bill Kreutel/Memory of Joe Joyce Nancy Kull/Memory of Joe Joyce Tom & Maggie Kull/Memory of Joe Joyce Peter & Ann Levengood/Memory of William Henninger Faith MacCready Valerie Macdonald/Memory of Leonard Chaikowsky Eugene & Catherine Mackalonis Mary Ellen Matunis/Memory of Leonard Chaikowsky Agnes Maurer MB Software Solutions McKeone Family Mr. & Mrs. Mesarick/Memory of Leonard Chaikowsky Michael B's Members of the Muddy Creek Sportsman Club Multi Media Staging J. Patsy Z. Mummert/Memory of James N. Williams & his daughters - Anna, Edith & Elsie Fran Nagle Dorothy Narcovich/Memory of Adolph I. Narcovich North Schuylkill Band Boosters Stanley & Janet Novak/Memory of Leonard Chaikowsky

Cindy Stine O'Boyle

Palmyra Pharmacy **Reidler Foundation** Reifsnyder Family Penny Rhodes Ringtown Area Library Association Tim & Maryanne Rohrer Melba S. Royal & Robert A. Royal Trust Robert & Mary Runkle Michelle Sacchetti Mr. & Mrs. Nick Sacco/Memory of Leonard Chaikowsky Mr. & Mrs. Peter Sarno/Memory of Leonard Chaikowsky Patricia Schilbe Catherine Schilling/Commemoration of 56th wedding anniversary on June 24 Catherine Schilling/Commemoration of George Schilling's birthday on Sept. 30 Catherine Schilling/Memory of George Schilling's first anniversary G. Fred & Diane Schilling Dale & Edith Schimpf/Memory of Danny Green & Myra Green Dale & Edith Schimpf/Memory of Dr. Max Kaplan Dale & Edith Schimpf/Memory of Harold Beaver

> There are no costs to donors when establishing funds, and the Foundation's professional courtesies and financial services are provided to all donors regardless of the amount of the gift endowed.

Michael Schmal Leonard Schumack, Esq. Shalom Youth Group Eric & Tanya Shaud Barbara Shaw Donald & Elizabeth Shope Shope Gardens Construction Company Stan, Carol & Michael Shumski Frank Smith Ann Snyder/Memory of William Henninger

If we inadvertently omitted a contributor, please accept our sincere regrets.

Bernie Sorokach/Memory of William Henninger Kathryn Speacht Estate Dorothy Stangl Vera Stematovic/Memory of Leonard Chaikowsky Helen Strenkowsky/Memory of Leonard Chaikowsky Harry Strouse, Esq. Students Against Drunk Drivers in Rhode Island/Memory of Tim Stine lim Stutzman Jim Stutzman, Jr./Memory of Aunt Alice Wolfgang John Stutzman Summit View Restaurant Brian & Nancy Taras Bernard & Anne Thiel Rev. & Mrs. J. Rex Thomas/Memory of Mabel Strouse Rev. & Mrs. J. Rex Thomas/Memory of Peter Kroshefskie Towne Drugs, Inc Mr. & Mrs. Howard Trauger Valenti's II Various contributors/Memory of Joseph O'Neill, Ir. Paul White/Honor of Jean Baglin Elwood & Carolyn Witmer Shirley Wolfgang/Honor of Harry Strouse's 94th birthday John Woznisky Yorkville Drug Store, Inc. Roseann Zambroski/Memory of Leonard Chaikowsky Frank & Joan Zarutskie/Memory of Dr. Max Kaplan Stephen & Crysta Zimmerman/Memory of Joe O'Neill, Jr.

New Funds

On Nove son, Joey playing As he g taking showed Penn

> Then accid to off overv our s even we thro

> > sin Joe

crei

Photo courtesy of Schuylkill Technology Center - North Campus

JOSEPH M. O'NEILL, JR. MEMORIAL FUND

In loving memory of their son, Joseph and Diane O'Neill created the Joseph M. O'Neill, Jr. Memorial Fund. Distributions from this fund will be made annually as an award to a graduating senior whose course of study was Electromechanical/Industrial Automation and Robotics at the Schuylkill Technology Center, North Campus. Selection of the recipient will be made by the instructor at the Schuylkill Technology Center in accordance with the guidelines established by the O'Neill family.

wher 13, 1986 our lives changed forever when our was born. As a little boy he enjoyed being outside , taking hikes, exploring, always asking why and how. rew his inquisitive nature never changed. He loved things apart and seeing how they worked. This l in his course of study in Power Generation major at Tech in Williamsport.

on July 23, 2005 our son Joey was killed in a car ent. How tragic it is to lose someone that has so much er, so much more living and loving to do. Through our whelming sadness we were able to feel proud of the man on had become and grateful to God for giving him to us , though it was only for 19^{1/2} years.

hope to make an impact in another young persons life ugh this memorial fund. Thank you for helping us the this loving tribute.

cerely, and Diane O'Neill

BLAZE BELFIORE MEMORIAL SCHOLARSHIP FUND

Established by Girardville resident, Robert Belfiore, in memory of his son, the Blaze Belfiore Memorial Scholarship Fund will make annual distributions to St. Joseph's Center for Special Learning in Pottsville for the tuition of a student attending the center. A committee will recommend the recipient of the scholarship, with Mr. Belfiore serving as a member of the committee.

Robert Belfiore and Bayada Nurses made donations to create the scholarship. Bayada Nurses were caregivers for Blaze and they graciously donated an additional \$10,000 towards the development of this scholarship. "Bayada Nurses is thrilled our donation will be put to good use, benefiting the students of the St. Joseph Center for Special Learning", said Kathaleen T. Reavy, Division Director.

Blaze was born on January 6, 1998 and passed away on December 17, 2005, at age 7. He attended St. Joseph's Center for Special Learning and enjoyed several trips to Disney World, music by Woody Wolfe, switch toys, lights, T-Ball, walks and he especially loved his dad. He was always smiling and loved giving hugs.

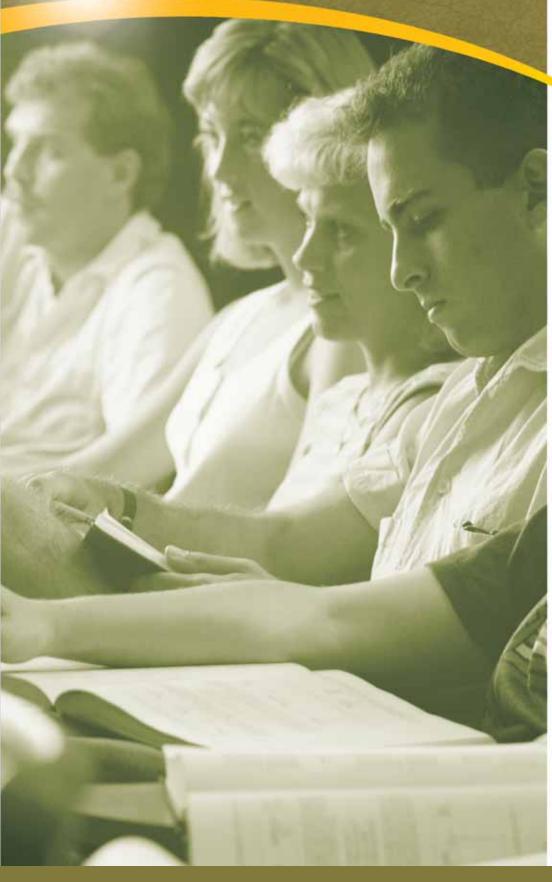
"I wanted to create a scholarship in memory of Blaze for St. Joseph's Center because it is a safe, loving environment, emphasizing individuality and family values", stated Bob Belfiore. "Bayada Nurses is more than heroes on the home front as their slogan states, and they were like family and certainly like mothers to Blaze".

MELBA S. ROYAL AND ROBERT A. ROYAL FUND

Melba Royal, a Pottsville resident, died February 21, 1996 and by her will established a perpetual trust to benefit certain Pottsville charities. The annual earnings of the Melba S. And Robert A. Royal Fund will be distributed to:

- United Presbyterian Church of Pottsville (63.26%)
- Pottsville Free Public Library (9.185%)
- Schuylkill County Council for the Arts (9.185%)
- Trinity Episcopal Church for the upkeep of Charles Baber Cemetery (9.185%)
- City of Pottsville Shade Tree Commission (9.185%)

Composition of Funds



DESIGNATED - 58

Ashland Area Midget Football Association, Inc. Fund Ashland Girl Scout Campership Fund Ashland Public Library Fund Ashland Tri-Centennial Fund Ashland Volunteer Fire Department, Washington Fire Company No. 1 and American Fire Company No. 1 Trust Bethany Childrens' Home Fund Betsy Rubright Kent Memorial Fund Carl F. Reichwein, M.D. Memorial Fund Chamber of Commerce Christmas Decoration Fund * Cornelius J. McFadden and Anna M. McFadden Memorial Trust Fund (In part - 80%) David Lee Sener Memorial Award Dolores D. Adams Pine Grove Community Fund Edward H. Watkins Memorial Fund Elizabeth K. Frank Memorial Music Fund Elmer W. Toewe Memorial Fund Emma T. Irwin Memorial Fund Ethel M. Jones Ermert, R. N. Memorial Award in Obstetrics Eureka Park Fund Felker-Smith Memorial Fund Foundation for Agriculture and Resource Management (FARM) Shadle Nature Center/Weston Fund Frackville Free Public Library Fund Gabriel Chamber Ensemble Endowment Fund George J. Schilling Memorial Fund Higher Ups Park Fund Iean A. Tielman, R. N. Memorial Fund Johnson-Beckno (Pechno) Memorial Fund Joseph M. O'Neill, Jr. Memorial Fund Leonard Chaikowsky Academic Award Leslie E. Harner Instrumental Music Memorial Fund Loretta Pollack Woznisky-Lonoskie Fund Marie M. Campbell Scholarship Fund

Mark R. Bell Memorial Award Mary E. and Warren E. Wert and Gertrude C. Shuler Memorial Fund Maud M. Prichard Memorial Fund Melba S. Royal and Robert A. Royal Fund Mother's Memorial Fund North Schuvlkill Team of Volunteer Home Care Fund Rae Ann Lubold Memorial Fund Ralph W. Morgan Memorial Fund Raymond L. and Jean D. Tilmont Memorial Fund Reidler Family Library Trust Ringtown Area Library Fund Robert C. Fetterolf Memorial Fund Roy P. Steeley Music Scholarship Fund Ruth A. Wagner Memorial Fund Schuylkill Community Education Council Endowment Fund Schuvlkill Conservation District Endowment Fund Schuylkill County Conservation and Environmental Improvement Endowment Fund Schuylkill County Society for Crippled Children - McAdams Endowment Fund Schuylkill Haven Lions EMS Fund Schuylkill United Way Endowment Fund T. Stuart Goyne Memorial Fund Tara M. Corson, Timothy R. Kimber and Joseph P. McGeoy Fund Tim Stine Memorial Fund The First Baptist Church of Ashland Fund Washington Fire Company Community Ambulance Fund William I. "Rex" Roberts Memorial Fund Willow Park Fund

FIELD OF INTEREST - 6

Ashland Area Scouting Fund Ashland Mutual Fire Insurance Company Fire & Safety Fund Ben Franklin Trust Isabelle Ross Mettam Performing Arts Fund The Dr. Gail D. Mackey, VMD, DABVP Animal Fund The Nature Fund

DONOR ADVISED - 10

Ashland Rotary Club Charitable Trust Carlyon Charitable Trust Fund Human Services Fund John C. and Helen M. Schreck Memorial Fund Joseph A. Zane, Esq., Family Charitable Trust Mabel Strouse Memorial Fund * Martha M. and Michael Herbert, M.D. Charitable Trust (In part) (The first \$6,000 of the earnings is used for scholarships.) Pottsville Enrichment Fund **Reidler Family Charitable Trust** Reidler Family Helping Hand Fund

> Establish a fund for as little as \$3,500 or contribute to an existing fund at any time in any amount.

UNRESTRICTED - 9

* Cornelius J. McFadden and Anna M. McFadden Memorial Trust Fund (In part - 20%)
Eleanor B. Spencer Memorial Fund
Elwood T. Bracey Fund
Frank J. Pepper and Thomas J. Pepper Memorial Fund
Laubenstein Memorial Fund
Lauer Community Fund
Marian E. Fenstermacher Memorial Fund
The Citizens' National Bank of Ashland Community Fund
The Community Fund

SCHOLARSHIP (Administered by SACF) - 10

Butler Township High School Alumni Scholarship Fund

Carr-Willower Memorial Scholarship Fund

Chester P. Steininger Memorial Fund (Medical)

Dr. Robert Douglas Spencer Memorial Fund

Dr. Rudolph A. Constien Scholarship Fund

Frederick T. Kull and Betty A. Kull Memorial Fund

Frederick T. Kull and Betty A. Kull Scholar-Athlete Fund

Mary I. Kull Memorial Fund

Shirley Manbeck Veterinary Scholarship Fund

United Steel Workers of America, Local 14372, Scholarship Fund

SCHOLARSHIP (Administered by Involved Schools) - 11

Alice E. Kear Music Scholarship Fund
Blaze Belfiore Memorial Scholarship Fund
Chester P. Steininger Memorial Fund (Accounting)
Dolores D. Adams Memorial Scholarship Fund
Foundation for Agriculture and Resource Management (FARM) Youth Scholarship Fund
Huntzinger-Schadel Family

Scholarship Fund * Martha M. and Michael Herbert, M.D. Charitable Trust (In part) (The first \$6,000 of the earnings is used for scholarships.)

James D. Collins Memorial Scholarship Fund

Pfluger-Przybylik Family Scholarship Fund

Schuylkill Haven Lions Community Charities Healthcare Scholarship Fund

Warren W. Stutzman Memorial Scholarship Fund

Total funds - 102

* Note - Two funds are listed under two different categories.

2006 Grants

The possibilities are endless: Donors and their families can have many different philanthropic interests which can be satisfied by splitting their contributions among the diverse funds managed by the Schuylkill Area Community Foundation.

Educational (\$39,569.18 – 13.80%)

4-H Youth Development Program of Schuylkill County
Cardinal Brennan High School
Good Shepherd Regional Catholic School
Lycoming College
Minersville Area School District
Numerous High School awards throughout Schuylkill County
St. Ambrose School Improvement Fund
St. Joseph's Roman Catholic Church
St. Nicholas Ukrainian Catholic School
Temple University School of Law

Environmental (\$43,188.38 – 15.06%)

Foundation for Agriculture & Resource Management (FARM) Hawk Mountain Sanctuary Mahanoy Creek Watershed Association PA Institute for Conservation Education Schuylkill Conservation District Schuylkill County Conservancy Schuylkill County Conservation and Environmental Improvement Endowment Fund Schuylkill Keep It Pretty

Human Services (\$17,266.38 – 6.02%)

American Cancer Society, Schuylkill Unit American Heart Association, Schuylkill Unit American Red Cross in Schuylkill & Northumberland Co. Avenues Baptist Children's Services Home Bethany Children's Home Canine Partners For Life Elder Abuse Task Force Literacy Council for Schuylkill County N. Schuylkill Team of Volunteer Home Care Rape & Victims Assistance Center of Schuylkill Co. Schuylkill County Society For Crippled Children Schuylkill Haven Area EMS Schuylkill United Way

Schuylkill Women in Crisis Schuylkill YMCA St. Joseph Center for Special Learning The Salvation Army - Service Extension Unity Coalition of Schuylkill County

Libraries (\$36,364.46 – 12.68%)

Ashland Public Library Frackville Free Public Library Minersville Public Library Orwigsburg Area Free Public Library Port Carbon Public Library Pottsville Free Public Library Ringtown Area Library Schuylkill Haven Free Public Library Shenandoah Area Free Public Library Tamaqua Public Library Tri-Valley Free Public Library

Miscellaneous (\$15,443.60 – 5.39%)

Alzheimer's Foundation of America Ashland Area Historic Preservation Society Ashland Borough Council Ashland Chamber of Commerce Ashland Downtown, Inc. Charles Baber Cemetery DARE of Schuylkill County Friends School of Baltimore Millersburg Ferry Boat Association National Shrine of Our Lady of Czestochowa Schuylkill Community Education Council Shriners Hospital - Philadelphia The Odyssey School The Wharton School Valley Forge Military Academy

Performing Arts (\$6,163.30 - 2.15%)

ABA Mummers Club Ashland Area Community Choir Gabriel Chamber Ensemble Schuylkill County Community Chorus Schuylkill County Council for the Arts Schuylkill Symphony Orchestra

Public Safety (\$14,991.52 – 5.23%)

American Hose Company Ashland Fire Police Association Pine Grove EMS Pine Grove Hose, Hook and Ladder Pine Grove North End Fire Company Schuylkill Haven Fire Dept. Water Rescue Washington Fire Co. Community Ambulance Assoc., Inc. Washington Fire Company #1

Recreation (\$3,259.65 - 1.14%)

American Hose Company (Fireworks) Ashland Recreation Board c/o Borough Council Mother's Memorial



Religious (\$4,810.28 - 1.68%)

Church of the Nazarene St. Joseph's Roman Catholic Church St. Mary's Roman Catholic Church

St. Mauritius Roman Catholic Church

Scholarships (\$99,920.60 - 34.84%)

Alice E. Kear Music Scholarship Butler Township High School Alumni Scholarship

- Chester P. Steininger Memorial (Accounting) Scholarship
- Chester P. Steininger Memorial (Medical) Scholarship

Dolores D. Adams Memorial Scholarship

Dr. Robert Douglas Spencer Memorial Scholarship

2006 Grants

Over the years, grants have been awarded to many nonprofit organizations tirelessly working to provide vital services across Schuylkill County.

Dr. Rudolph A. Constien Scholarship Elizabeth K. Frank Memorial Scholarship FARM Youth Scholarship Frederick T. Kull and Betty A. Kull Memorial Frederick T. Kull and Betty A. Kull Scholar-Athlete Huntzinger-Schadel Family Scholarship James D. Collins Memorial Scholarship Martha M. Herbert and Michael Herbert, M.D. Science and Mathematics Scholarship Mary I. Kull Memorial Pfluger-Przybylik Family Scholarship Schuylkill Haven Lions Community Charities Healthcare Scholarship Shirley Manbeck Veterinary Scholarship United Steel Workers of America, Local 14372, Scholarship Warren W. Stutzman Memorial Scholarship

Scouting (\$1,623.43 - 0.57%)

Ashland Boy Scout Troop 745 Ashland Cub Scout Pack 749 Penn's Woods Girl Scout Council

Sports (\$4,163.81 - 1.46%)

Ashland Teener League Ashland Area Midget Football Association Ashland Little League Baseball, Inc. North Schuylkill Youth Soccer Association Northern Valley Legion Baseball Valley Forge Military Academy & College Sports Fund Willow Park Recreation Comm. dba Ashland Area Girls Softball

Total Disbursements: \$286,764.59

Financial Report

The Foundation is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as a publicly supported organization described in Section 501(c)(3). It is also exempt from state taxes and is registered with the Pennsylvania Bureau of Charitable Organizations. All contributions are accepted for use subject to the Foundation's Articles of Incorporation and By-Laws.

Statement of Financial Position as of December 31, 2006

ASSETS	
Cash – Checking M&T	\$ 29,886
Cash - Oppenheimer	1,062
Accounts Receivable	3,000
Money Market Funds – Oppenheimer and M&T	115,750
Investments:	
Equities	9,627,315
Preferred Stocks	353,640
Corporate Bonds	744,153

	TOTAL ASSETS	\$ 10,874,806
LIABILITIES		
Accounts Payable		\$ 1,864
Grants Payable		-
	TOTAL LIABILITIES	\$ 1,864
NET ASSETS		
Unrestricted		\$ 286,670
Temporarily Restricted		3,393,309
Permanently Restricted		7.192.963

TOTAL NET ASSETS \$ 10,872,942

TOTAL LIABILITIES AND NET ASSETS \$ 10,874,806

SACF is a member of Community Foundations For Pennsylvania and Council On Foundations. The official registration and financial information for Schuylkill Area Community Foundation is registered with the Pennsylvania Department of State and may be obtained by calling toll free, within Pennsylvania 1-800-732-0999. Registration does not imply endorsement.

Copies of the annual audit report and Form 990 are available at both Foundation offices.

Thank You

We extend a sincere thank you to donors, past and present, who have entrusted us with their charitable giving.

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OPPENHEIM

Mark G. Serrian Vice President - Investments

James E. Marconis Assoc. Vice President - Investments

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