

NURTURING THE PHILANTHROPISTS' VISION

SHARING THE FRUIT OF THEIR GENEROSITY

Schuykill Area Community Foundation 2005 Annual Report

SACF



Community Foundations
 Helping philanthropists to
 Address the most pressing current & future
 Needs of our area while envisioning the
 Goal to provide the entire community with
 Endless possibilities for generations to come

Philanthropic leadership from one

About this Report

The following pages describe the advantages and options for giving through your Community Foundation. Financial planning is very individual and can be complex. Tax laws are subject to change. To learn about the latest tax laws that affect charitable giving and estate planning, contact your financial planning specialist. Schuylkill Area Community Foundation is not engaged in rendering legal or tax advisory services. The purpose of this publication is to provide accurate and authoritative information of a general nature.

To Start a Fund

- Minimum amounts required to establish a fund:
- \$3,500to establish an annual award for a high school graduate
- \$5,000to establish any other fund
- \$20,000to establish a scholarship fund

You may make a contribution to an existing fund at any time and in any amount.

Mission Statement

The Mission of Schuylkill Area Community Foundation is to serve donors by developing, managing, and investing their contributions and to serve the community by distributing earnings, annually, in accordance with donor wishes to the community at large. These distributions include but are not limited to: arts and culture, education, environment, health and human services, and youth and volunteer programs.

Governance

Schuylkill Area Community Foundation is organized as a nonprofit corporation. It is governed by a volunteer board of directors who broadly represent the Schuylkill County community.

Board of Directors

- | | |
|------------------------|------------------------|
| Jean S. Baglin | Catherine H. Schilling |
| Richard L. Berger | G. Fred Schilling |
| James C. Bohorad, Esq. | Ann F. Snyder |
| Carl D. Edling | Frank J. Staudenmeier |
| Gary R. Glessner | Harry Strouse, Esq. |
| Charles Heizenroth III | Keith J. Strouse, Esq. |
| Carl J. Reidler | J. Robert Zane, Esq. |
| John F. Reilly, Jr. | |



generation to the next.

President's Message

I am pleased to present Schuylkill Area Community Foundation's 2005 Annual Report, which details activities from May 1, 2004 - December 31, 2005. The Foundation had a number of changes... our fiscal year changed to the calendar year, our office moved to Schuylkill Haven, and our board hired a new executive director. Thus, this report covers a "catch-up" period.

We moved our office to Schuylkill Haven, which is more accessible and has plenty of free parking. The physical change did not affect the continued interest and concern that the Foundation has for the donors, prospective donors, and nonprofit organizations that want to establish a fund for the benefit of Schuylkill County.

On behalf of the Board of Directors, it gives me great pleasure to welcome our new executive director, Eileen Kuperavage, to the Foundation. We feel confident that she has the training and expertise to present the Foundation's purpose and mission to the people and organizations in Schuylkill County interested in charitable legacies.

This is your Community Foundation.

The staff will continue to serve the community and to establish a charitable giving strategy to meet the existing and emerging needs for Schuylkill County.


Mrs. Jean Baglin,
President

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Eileen Kuperavage,
Executive Director



The friendship
of those we
serve is the
foundation of
our progress

The Heritage Society Award

In 2004, The Schuylkill Area Community Foundation unveiled its Heritage Society Award. This award permanently recognizes attorneys, accountants, trust officers, estate planners and financial planners who share the value of philanthropy with their clients.

The following professional advisors have been instrumental in the Community Foundations' success. The members of the Heritage Society are:

Allen Kiefer
Leonard G. Schumack, Esq.
Harry Strouse, Esq.





A Celebration of Life

“Our family is grateful to the Schuylkill Area Community Foundation for its support in establishing the Tim Stine Memorial Fund to celebrate Tim’s life. We contribute to the fund in honor of his memory for birthdays, anniversaries and holidays. His fund is a source of pride for our family.”

“The annual youth shoot at the sportsman’s club to which Tim belonged has been named in his honor. They make an annual contribution to the fund. Terry Stine-Phelps, Tim’s sister, is involved with M.A.D.D. in Rhode Island, and the S.A.D.D. group at a local high school in that area adopted Tim. The members of this chapter learned about Tim and the fund established in his name. They also make an annual contribution to the fund.”

“We are proud to share the information about establishing a fund or scholarship in memory of a loved one.”

Elaine Stine,
Tim’s Mother

Philanthropists

A Friend/Memory of George J. Schilling
Phyllis Anchorstar
Anonymous Donor
Anonymous Donor via Cars 4 Causes
Sarah Arsenault/Memory of George J. Schilling
Ashland Area Midget Football Association
Ashland Area Midget Football Association/Memory of Matthew Stutzcavage
Ashland Area Rotary Club
Ashland Area Rotary Club/Memory of Richard A. Canfield
Ashland High School Class of 1941
Ashland Little League Baseball
Ashland Mutual Fire Insurance Company of Pennsylvania
Ashland Public Library
Ashland Tri-Centennial Fund
Dr. & Mrs. Carl Bemiller
Richard & Darlis Berger
Deb Beyea/Memory of George J. Schilling
Dr. & Mrs. Herbert Blumenfeld/Memory of George Schilling
Laurie Bronson/Memory of George J. Schilling
Theodore & Debra Brosius/Memory of Gertrude C. Shuler
Barbara Brown/Memory of Elizabeth K. Frank
Sophie & Ralph Buchspics/Memory of George J. Schilling
Mimi Bussan/Memory of George Schilling
Robert Carlyon
Eleanor & Clayton Chappell/Memory of George J. Schilling
Patricia Collins
June Corotto/Memory of George J. Schilling
Ronald & Carol Courtwright/Memory of Gertrude Shuler
Family & Staff of Dr. Paul d'Amore/Memory of George Schilling
Marcia Dodge/Memory of George J. Schilling
Ted & Denise Donmoyer
Wanda Edelman/Memory of George J. Schilling
Carl Edling/Memory of George J. Schilling
Emil R. Ermert/Commemoration of 67th wedding anniversary on Dec. 2, 2004
Emil Ermert/Commemoration of Ethel M. Jones Ermert's 93rd birthday on Feb. 18, 2005
Emil Ermert/Commemoration of 68th wedding anniversary on Dec. 2, 2005
Shirley Felker/Memory of George J. Schilling
Ricky & Kathryn Fidler/Memory of Elizabeth K. Frank
Thomas & Elaine Fisher/Memory of Aunt Rose Lipko
Foundation for Agriculture and Resource Management
Angela R. Frank/Memory of Elizabeth K. Frank
Charles & Margaret Frank/Memory of Elizabeth K. Frank
Claudia L. Frank/Memory of Elizabeth K. Frank
Gwen Gentile
Sherry Gleason/Memory of George J. Schilling
Kathleen & Gary Glessner/Memory of George J. Schilling

Green Hills Auction Account
Eric & Vicki Gudis/Memory of George Schilling
Ken & Dana Harlos
Kay Schilling Hedrick, David Hedrick, M.D. & Family
Donald Helbig
Higher-Ups Park Pavilion Donations
Leatrice Hoffman/Memory of Gertrude C. Shuler
Deanna Hogan/Memory of Nancy Manbeck
Students at Holy Family & Immaculate Heart Schools/Honor of Capt. Dennis Kane, Dare Instructor
Brian Irslinger
Richard & Patricia Jacquand/Honor of Terry Sadusky, Business Woman of the Year
Dennis Kane/Memory of George Skripko
Robert Kane/Memory of Nancy Manbeck
Sharon Koszyk/Honor of Harry Strouse's 93rd birthday
Jan & Bill Krentel/Memory of George J. Schilling
Nancy Kull/Memory of George J. Schilling
Tom & Maggie Kull/Memory of George J. Schilling
Jane & Robert Kyler/Memory of George J. Schilling
Kris Schilling Lewis, Jeff Lewis, M.D. & Family
Lipkin, Marshall, Bohorad & Thornburg
Nancy Lipko/Memory of Rose Lipko, beloved aunt & godmother
Dr. & Mrs. Solomon Luo
Siblings of Nancy Manbeck/Memory of Nancy Manbeck
Anne McDowell
Raymond McFadden/Memory of George Schilling
William & Edith Messerschmidt/Memory of Rose Lipko
Janet Moyer/Memory of George J. Schilling
Mu Zeta Sorority of Ashland
Members of Muddy Creek Sportsman Club
J. Patsy Z. Mummert/Memory of James N. Williams & his daughters - Ann, Edith & Elsie
Frances Nagle
Robert & Barbara Nestor
Suzy Schilling Nevius, David Nevius & Family
North Schuylkill Band Boosters
Franklin Osenbach & Cora Gamelin-Osenbach/Memory of Nancy Manbeck
Staff of Paoli Hospital's Breast Center, Radiology Dept. and Exton Outpatient site/Memory of George Schilling
Terry Phelps
Robert & Elizabeth Pugh, Jr./Memory of Elizabeth K. Frank
Melissa (Stine) Raleigh
Melissa (Stine) Raleigh/Commemoration of Tim Stine's birthday
Melissa (Stine) Raleigh/Memory of Tim Stine
Cheryl Rehnert/Memory of Rose Lipko, beloved aunt & godmother

The Reidler Foundation
Mr. Paul G. Reidler
Penny Olivia Rhodes
Ringtown Area Library Association
Dr. William Rothermel/Honor of Harry Strouse's birthday
Therese & John Sadusky/Memory of George J. Schilling
Frank Scheuren
Patricia Schilbe
Catherine Schilling/Commemoration of 55th wedding anniversary
G. Fred & Diane Schilling
G. Fred & Diane Schilling/Memory of George Schilling
George Schilling, M.D. & Family
Jack Schilling, M.D., Pat Schilling & Family
Dale & Edith Schimpf/Memory of Kate Green
Dr. Fred Schneider/Memory of George Schilling
Schuylkill Haven Lions Community Charities, Inc.
Anna E. Seiger Estate
Irene Sener
Barbara Shaw
Craig & Becky Siebler/Memory of James A. Stutzman, Sr.
Grace Slotterback
Ann Snyder/Memory of George J. Schilling
Kathryn Speacht Estate
Stuart & Marcie Sperling/Memory of George Schilling
Robert & Ann Stremick/Memory of Rose Lipko, beloved aunt
& godmother
Harry Strouse, Esq.
Harry Strouse, Esq./Memory of Nancy Manbeck
Harry Strouse, Esq./Memory of George J. Schilling
Keith & Kathy Strouse
Dale & Brenda Stutzman/Memory of Uncle James A. Stutzman, Sr.
Jim Stutzman
Jim Stutzman/Memory of James A. Stutzman, Sr.
Mr. & Mrs. Randy Stutzman/Memory of Uncle Jim Stutzman
Terry Stutzman
Brenda Swank/Memory of Nancy Manbeck
Nancy Taras
William Tielman, Sr./Memory of Jean A. Tielman
Tobash Family/Memory of James A. Stutzman, Sr.
Howard & Shirley Trauger
Various contributors/Memory of Joseph O'Neill, Jr.
Various contributors/Memory of Gertrude Shuler
Rev. Paul White
Catherine Willower
Shirley Wolfgang/Honor of Harry Strouse's 93rd birthday
John Woznisky



We thank these individuals and businesses for contributing to the Foundation's work from May 2004 to December 2005, either by establishing new endowments or contributing to existing funds. We are grateful for their commitment to the community.

If we inadvertently omitted a contributor, please accept our sincere regrets.

LIVE FOR

TODAY



Establish a fund for
as little as \$3,500 or
contribute to an
existing fund at
any time in any
amount



These funds represent the unlimited possibilities for donors of all means to establish memorials for loved ones. Charitable giving through the Foundation is designed to meet the needs of all Schuylkill County residents. There is no cost to the donor to establish a fund.

The same professional courtesies and services are afforded to donors regardless of the amount of the charitable gift endowed.



F TOMORROW

New Funds

Pottsville Enrichment Fund

Under the terms of the last will and testament of Kathryn Speacht of Pottsville, the Pottsville Enrichment Fund was established to enhance the lives of Pottsville residents. In view of the fact that it is used for many public functions, the earnings from this fund will go to the Charles Baber Cemetery for improvements and functions, which will benefit the citizens of Pottsville.

FARM Youth Scholarship Fund

Established by the Foundation for Agriculture and Resource Management (FARM) of Schuylkill County, the FARM Youth Scholarship Fund allocates its earnings as scholarships for students to attend a two-year or a four-year accredited educational institution. Recipients are selected based on FARM's established scholarship practices.

Ashland Tri-Centennial Fund

Created by a local businessman, the Ashland Tri-Centennial Fund designates its earnings to be distributed to the Ashland Borough Council for the benefit of the citizens of Ashland and for the general purposes of the borough.

David Lee Sener Memorial Award

Established by his parents in loving memory of their son, the David Lee Sener Memorial Award is granted annually to a graduating senior at North Schuylkill High School who is the outstanding member of the brass section of the high school band. The selection of the recipient is made by the Music Department of North Schuylkill High School.

Schuylkill Haven Lions Club Funds

Having ceased responsibility for operation of the ambulance service in the Schuylkill Haven area, the Schuylkill Haven Lions Community Charities endowed two new funds to support the continuance of services to the community. The earnings of the Schuylkill Haven Lions EMS Fund will be paid to the Schuylkill Haven Area EMS for use by the organization in continuing their services. The Schuylkill Haven Lions Community Charities Healthcare Scholarship Fund will make annual distributions to eligible students who are employees or volunteers of the Schuylkill Haven Area EMS or graduates of the Schuylkill Haven or Blue Mountain school districts to attend institutions of higher education majoring in healthcare related fields of study.

George J. Schilling Memorial Fund

As a lasting tribute to their father, the George J. Schilling Memorial Fund was established by his children and their families. The earnings of this fund are distributed annually to the Washington Fire Company No. 1 in Ashland where Mr. Schilling was very active for many years.

Carr-Willower Memorial Scholarship Fund

A former resident of Ashland, Catherine Carr Willower established the Carr-Willower Memorial Scholarship Fund with the purpose of making annual distributions as scholarships to graduates of North Schuylkill High School and Cardinal Brennan High School. The scholarship recipients are selected by the Scholarship Committee of the foundation and are awarded to students attending any accredited college or university for undergraduate or graduate studies.

James D. Collins Memorial Scholarship Fund

Established by St. Clair resident Patricia Collins in memory of her son, the James D. Collins Memorial Scholarship Fund designates the earnings to be distributed annually to be divided equally to students who are graduates of the Mahanoy Area School District and the Tamaqua School District. These scholarships are for attendees of accredited colleges or universities or nonprofit technical or vocational schools.

North Schuylkill Volunteer Home Care Fund

Originally established in 1978 as the Ashland Area Visiting Nurse Association Fund, this fund augmented the costs of providing home nursing to the residents of the Ashland area. However, in 1994, the organization ceased its activities. The foundation sought a replacement organization with similar goals and, in 1996, began to distribute the earnings to the North Schuylkill Team of Volunteer Home Care. In 2005, the Board of Directors of SACF formally changed the name of this fund to North Schuylkill Volunteer Home Care Fund to accurately define the objectives of the fund.

These funds and the ongoing contributions to existing funds total \$621,458.27 for the period May 1, 2004 to December 31, 2005.

Composition of Funds

Designated - 56

Ashland Area Midget Football Association, Inc. Fund
Ashland Girl Scout Campership Fund
Ashland Public Library Fund
Ashland Tri-Centennial Fund
Ashland Volunteer Fire Department, Washington Fire Company No. 1 and American Fire Company No. 1 Trust
Bethany Children's' Home Fund
Betsy Rubright Kent Memorial Fund
Carl F. Reichwein, M.D. Memorial Fund
Chamber of Commerce Christmas Decoration Fund
* Cornelius J. McFadden and Anna M. McFadden Memorial Trust Fund (In part - 80%)
David Lee Sener Memorial Award
Dolores D. Adams Pine Grove Community Fund
Edward H. Watkins Memorial Fund
Elizabeth K. Frank Memorial Music Fund
Elmer W. Toewe Memorial Fund
Emma T. Irwin Memorial Fund
Ethel M. Jones Ermert, R. N. Memorial Award in Obstetrics
Eureka Park Fund
Felker-Smith Memorial Fund
Foundation for Agriculture and Resource Management Shadle Nature Center/Weston Fund
Frackville Free Public Library Fund
Gabriel Chamber Ensemble Endowment Fund
George J. Schilling Memorial Fund
Higher Ups Park Fund
Jean A. Tielman, R. N., Memorial Fund
Johnson-Beckno (Pecho) Memorial Fund
Leonard Chaikowsky Academic Award
Leslie E. Harner Instrumental Music Memorial Fund
Loretta Pollack Woznisky-Lonoskie Fund
Marie M. Campbell Scholarship Fund
Mark R. Bell Memorial Award
Mary E. and Warren E. Wert and Gertrude C. Shuler Memorial Fund
Maud M. Prichard Memorial Fund
Mother's Memorial Fund
North Schuylkill Team of Volunteer Home Care Fund
Rae Ann Lubold Memorial Fund
Ralph W. Morgan Memorial Fund
Raymond L. and Jean D. Tilmont Memorial Fund

Reidler Family Library Trust
Ringtown Area Library Fund
Robert C. Fetterolf Memorial
Roy P. Steeley Music Scholarship Fund
Ruth A. Wagner Memorial Fund
Schuylkill Community Education Council Endowment Fund
Schuylkill Conservation District Endowment Fund
Schuylkill County Conservation and Environmental Improvement Endowment Fund
Schuylkill County Society for Crippled Children - McAdams Endowment Fund
Schuylkill Haven Lions EMS Fund
Schuylkill United Way Endowment Fund
T. Stuart Goyne Memorial Fund
Tara M. Corson, Timothy R. Kimber and Joseph P. McGeoy Fund
Tim Stine Memorial Fund
The First Baptist Church of Ashland Fund
Washington Fire Company Community Ambulance Fund
William J. "Rex" Roberts Memorial Fund
Willow Park Fund

Field of Interest - 6

Ashland Area Scouting Fund
Ashland Mutual Fire Insurance Company Fire & Safety Fund
Ben Franklin Trust
Isabelle Ross Mettam Performing Arts Fund
The Dr. Gail D. Mackey, VMD, DABVP Animal Fund
The Nature Fund

Donor Advised - 10

Ashland Rotary Club Charitable Trust
Carlyon Charitable Trust Fund
Human Services Fund
John C. and Helen M. Schreck Memorial Fund
Joseph A. Zane, Esq., Family Charitable Trust
Mabel Strouse Memorial Fund
* Martha M. and Michael Herbert, M.D. Charitable Trust (In part - the first \$6,000 of the earnings is used for scholarships.)
Pottsville Enrichment Fund
Reidler Family Charitable Trust
Reidler Family Helping Hand Fund

Unrestricted - 9

* Cornelius J. McFadden and Anna M. McFadden
Memorial Trust Fund (In part - 20%)
Eleanor B. Spencer Memorial Fund
Elwood T. Bracey Fund
Frank J. Pepper and Thomas J. Pepper Memorial Fund
Laubenstein Memorial Fund
Lauer Community Fund
Marian E. Fenstermacher Memorial Fund
The Citizens' National Bank of Ashland Community Fund
The Community Fund

Scholarship (Administered by SACF) - 10

Butler Township High School Alumni Scholarship Fund
Carr-Willower Memorial Scholarship Fund
Chester P. Steininger Memorial Fund (Medical)
Dr. Robert Douglas Spencer Memorial Fund
Dr. Rudolph A. Constien Scholarship Fund
Frederick T. Kull and Betty A. Kull Memorial Fund
Frederick T. Kull and Betty A. Kull Scholar-Athlete Fund
Mary I. Kull Memorial Fund
Shirley Manbeck Veterinary Scholarship Fund
United Steel Workers of America, Local 14372,
Scholarship Fund

Scholarship - 10

Alice E. Kear Music Scholarship Fund
Chester P. Steininger Memorial Fund (Accounting)
Dolores D. Adams Memorial Scholarship Fund
FARM Youth Scholarship Fund
Huntzinger-Schadel Family Scholarship Fund
* Martha M. and Michael Herbert, M.D. Charitable Trust
(In part - the first \$6,000 of the earnings is used for
scholarships.)
James D. Collins Memorial Scholarship Fund
Pfluger-Przybylik Family Scholarship Fund
Schuylkill Haven Lions Community Charities
Healthcare Scholarship Fund
Warren W. Stutzman Memorial Scholarship Fund

Total Funds - 99

* Note - Two funds are listed under two different categories.





2005 GRANTS

Grant Process

Schuylkill Area Community Foundation conducts an annual funding cycle for scholarship requests with varying deadlines, and grant requests with a deadline of March 15th. The Foundation does not consider requests for direct grants to individuals, political causes / candidates / organizations, capital campaigns, debt reduction, or to national and international organizations.

Educational (\$36,099.66 – 14.85%)

4-H Youth Development Program of Schuylkill County
Cardinal Brennan High School
Good Sheherd Regional Catholic School
Lycoming College
Minersville Area School District
Numerous High School awards throughout Schuylkill County
St. Ambrose School Improvement Fund
St. Joseph's Roman Catholic Church
St. Nicholas Ukrainian Catholic School
Temple University School of Law

Environmental (\$43,217.12 – 17.78%)

Foundation for Agriculture & Resource Management
Hawk Mountain Sanctuary
Mahanoy Creek Watershed Association
PA Institute for Conservation Education
Schuylkill Conservation District
Schuylkill County Conservation and Environmental Improvement Endowment Fund
Schuylkill County Conservancy
Schuylkill Keep It Pretty

Areas of Interest

Specific areas in which donors often honor or memorialize their loved ones, friends and co-workers, are:

Arts & Culture

Educational

Student Scholarships

Environmental Programs

Health & Human Services

Historic Preservation

Public Safety

Sports

Youth & Volunteer Programs

The possibilities are endless:

Human Services (\$18,032.66 – 7.42%)

American Cancer Society, Schuylkill Unit
 American Foundation for AIDS Research
 American Red Cross in Schuylkill & Northumberland Co.
 Avenues
 Baptist Children's Services Home
 Bethany Children's Home
 Canine Partners For Life
 Literacy Council for Schuylkill County
 North Schuylkill Team of Volunteer Home Care
 Rape & Victims Assistance Center of Schuylkill Co.
 Salvation Army
 Schuylkill County Society For Crippled Children
 Schuylkill Haven Area EMS
 Schuylkill United Way
 Schuylkill Women in Crisis
 Schuylkill YMCA
 St. Joseph Center for Special Learning
 The Salvation Army - Service Extension
 Unity Coalition of Schuylkill County
 YWCA of Pottsville

Libraries (\$34,286.60 – 14.11%)

Ashland Public Library
 Frackville Free Public Library
 Milton Public Library
 Minersville Public Library
 Orwigsburg Area Free Public Library
 Pottsville Free Public Library
 Ringtown Area Library
 Schuylkill Haven Free Public Library
 Shamokin & Coal Township Public Library, Inc.
 Shenandoah Area Free Public Library
 Tower-Porter Library
 Tremont Area Free Public Library
 Tri-Valley Free Public Library

Miscellaneous (\$9,569.97 – 3.94%)

Alzheimer's Foundation of America
 Area Revitalization Development Corp.
 Ashland Area Historic Preservation Society
 Ashland Chamber of Commerce
 Ashland Downtown, Inc.

Borough of Gordon
 DARE of Schuylkill County
 Friends School of Baltimore
 Joe Callaghan Irish Cultural Memorial Fund
 Millersburg Ferry Boat Association
 National Shrine of Our Lady of Czestachowa
 Schuylkill Community Education Council
 Schuylkill Leadership Association
 The Odyssey School
 Valley Forge Alumni Memorial Chapel Fund

Performing Arts (\$5,570.41 – 2.29%)

ABA Mummers Club
 Ashland Area Community Choir
 Gabriel Chamber Ensemble
 Penn State Schuylkill Drama Club
 Schuylkill Ballet Theatre
 Schuylkill County Community Chorus
 Schuylkill County Council for the Arts
 Schuylkill Symphony Orchestra

Public Safety (\$11,397.34 – 4.69%)

American Hose Company
 Ashland Borough Police Dept.
 Ashland Fire Police Association
 Pine Grove EMS
 Pine Grove Hose, Hook and Ladder
 Pine Grove North End Fire Company
 Washington Fire Co. Community Ambulance Assoc., Inc.
 Washington Fire Company #1

Recreation (\$5,407.63 – 2.22%)

American Hose Company (Fireworks)
 Ashland Area Recreation Board
 Ashland Community Enterprises / Pioneer Tunnel
 Ashland Recreation Board c/o Borough Council

Religious (\$4,750.52 – 1.95%)

Church of the Nazarene
 St. Joseph's Roman Catholic Church
 St. Mary's Roman Catholic Church
 St. Mauritius Roman Catholic Church

Scholarships (\$69,526.51 – 28.60%)

Alice E. Kear Music Scholarship
 Butler Township High School Alumni Scholarship
 Chester P. Steininger Memorial (Medical) Scholarship
 Dolores D. Adams Memorial Scholarship
 Dr. Robert Douglas Spencer Memorial Scholarship
 Dr. Rudolph A. Constien Scholarship
 Elizabeth K. Frank Memorial Music Scholarship
 Frederick T. Kull and Betty A. Kull Memorial Scholarship
 Frederick T. Kull and Betty A. Kull Scholar-Athlete Scholarship
 Huntzinger-Schadel Family Scholarship
 Martha M. Herbert and Michael Herbert, M.D. Science and Mathematics Scholarship
 Mary I. Kull Memorial Scholarship
 Pfluger-Przybylik Family Scholarship
 Shirley Manbeck Veterinary Scholarship
 United Steel Workers of America, Local 14372 Scholarship
 Warren W. Stutzman Memorial Scholarship

Scouting (\$1,024.11 – 0.42%)

Ashland Boy Scout Troop 745
 Ashland Cub Scout Pack 749
 Penn's Woods Girl Scout Council

Sports (\$4,180.64 – 1.72%)

Ashland Teener League
 Ashland Area Midget Football Association
 Ashland Little League Baseball, Inc.
 Mahanoy City Legion Baseball Team
 North Schuylkill Youth Soccer Association
 Northern Valley Legion Baseball
 University of PA Sprint Football Fund (Weightman)
 Valley Forge Military Academy & College Sports Fund
 Willow Park Recreation Committee, Inc. dba Ashland Area Girls Softball

Total Disbursements: \$243,063.17

Thank You

We extend a sincere thank you to donors, past and present, who have entrusted us with their charitable giving.

We're growing opportunities, and it starts with just a seed.

Financial Report

The Foundation is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as a publicly supported organization described in Section 501(c)(3). It is also exempt from state taxes and is registered with the Pennsylvania Bureau of Charitable Organizations. All contributions are accepted for use subject to the Foundation's Articles of Incorporation and By-Laws.

Statement of Financial Position as of December 31, 2005

ASSETS

Cash - Checking	\$ 2,636
Cash - Legg Mason	174,942
Money Market Funds - Legg Mason	26,029
Investments:	
Equities	8,503,049
Preferred Stocks	204,290
Corporate Bonds	718,971

TOTAL ASSETS \$ 9,629,917

NET ASSETS

Unrestricted	\$ 226,167
Temporarily Restricted	2,544,811
Permanently Restricted	6,858,939

TOTAL NET ASSETS \$ 9,629,917

TOTAL LIABILITIES AND NET ASSETS \$ 9,629,917

SACF is a member of Community Foundations For Pennsylvania and Council On Foundations. The official registration and financial information for Schuylkill Area Community Foundation is registered with the Pennsylvania Department of State and may be obtained by calling toll free, within Pennsylvania 1-800-732-0999. Registration does not imply endorsement.

Copies of the annual audit report and Form 990 are available at both Foundation offices.



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Mark G. Serrian **James E. Marconis**
Vice President - Investments *Assoc. Vice President - Investments*

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SCM **Howard A. Trauger**
President

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Schuylkill Capital Management, LTD.

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