




Imagine
the power
of one...



...working
in concert
with others...

Philanthropic leadership from one generation to the next.

ABOUT THIS REPORT

The following pages describe the advantages and options for giving through your Community Foundation. Financial planning is very individual and can be complex. Tax laws are subject to change. To learn about the latest tax laws that affect charitable giving and estate planning, contact your financial planning specialist. Schuylkill Area Community Foundation is not engaged in rendering legal or tax advisory services. The purpose of this publication is to provide accurate and authoritative information of a general nature.

MISSION STATEMENT

The Mission of Schuylkill Area Community Foundation is to serve donors by developing, managing, and investing their contributions and to serve the community by distributing earnings, annually, in accordance with donor wishes to the community at large. These distributions include but are not limited to: arts and culture, education, environment, health and human services, and youth and volunteer programs.

TO START A FUND

Minimum amounts required to establish a fund:
\$3,500to establish an annual award
for a high school graduate
\$5,000to establish any other fund
\$20,000to establish a scholarship fund

GOVERNANCE

Schuylkill Area Community Foundation is organized as a nonprofit corporation. It is governed by a volunteer board of directors who broadly represent the Schuylkill County community.

BOARD OF DIRECTORS

Jean S. Baglin
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Therese "Terry" Sadusky
Executive Director

EXECUTIVE DIRECTOR'S MESSAGE

Margaret Meade was once quoted as saying: "Never doubt that a small group of thoughtful, committed citizens can change the world: it's the only thing that ever has." Schuylkill Area Community Foundation is proof of Ms. Meade's words, as you will read in the pages that follow.

This was a year of many firsts for the Foundation. We engaged the services of our first financial institution investment managers - Wachovia and M&T Banks, we launched our first printed financial document - "A Guidebook for Charitable Giving" - to the community; we unveiled our Heritage Society Award Program, and we appointed three Advisory Chairs to help carry our mission to the broader community.

The goal of Schuylkill Area Community Foundation continues to be to help people define their goals for personal philanthropy by developing a charitable giving strategy. When that plan involves establishing a charitable gift fund, the Foundation offers services for administering and managing those funds.

We dedicate our work to the many donors that have inspired others to "*Imagine the Power of One*".



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...setting ideas
to song, and
dreams to
symphony...

**A TRIBUTE TO
OUR INSPIRATION**

ABOUT BEN ADHEM

by James Henry Leigh Hunt

About Ben Adhem (may his tribe increase!)
Awoke one night from a deep dream of peace,
And saw, within the moonlight in his room,
Making it rich, and like a lily in bloom,
An angel writing in a book of gold:
Exceeding peace had made Ben Adhem bold,
And to the presence in the room he said,
"What writest thou?" - The vision raised its head,
And with a look made all of sweet accord,
Answered, "The names of those who love the Lord."
"And is mine one?" said Abou. "Nay, not so,"
Replied the angel. Abou spoke more low,
But cheerily still; and said, "I pray thee then,
Write me as one that loves his fellow-men."
The angel wrote, and vanished. The next night
It came again with a great wakening light,
And showed the names whom love of God had blessed,
And lo! Ben Adhem's name led all the rest.



Harry Strouse, Esq.
Time, Talent & Treasure
Our legacy to share for
generations to come.

THE HERITAGE SOCIETY AWARD

This year, Schuylkill Area Community Foundation unveiled its Heritage Society Award giving it to Ashland's Harry Strouse, Esq. for his efforts in founding Ashland Trusts and being a guiding force over the years in its success. Strouse left his own legacy not only to Schuylkill Area Community Foundation, but also to the community at large through the subsequent funds established since the early origins of the foundation in 1967.

Each year, Schuylkill Area Community Foundation will award a similar Heritage Society Award to any financial planner who refers a donor to the Foundation resulting in the establishment of a named fund. The awards are announced at an annual breakfast acknowledging the commitment and trust these men and women place in our ability to serve their clients.



A DREAM COME TRUE

Scholarships have always been a significant component of the Foundation's services. Since 1977 donors from throughout Schuylkill County have acknowledged the importance of supporting our best and brightest as they pursue their undergraduate and graduate studies. On their behalf, the Foundation has distributed \$901,921.00 in scholarship awards.

It seemed appropriate that we feature a student recipient of scholarship funds, especially one that had completed graduate studies. In contacting Tiffany A. Gillis for a few comments about her educational experiences, we received a letter that warrants the printing of every word. Dr. Gillis writes:

"I'm sending my story today from New Haven, Connecticut, but the story of this journey starts within the walls of Cardinal Brennan High School. I distinctly remember back to when my classmates and I realized that the time had come for us to decide what we would do after graduation. For me the decision was easy, because I knew, for as long as I could remember, that I wanted to go to the University of Notre Dame. Although this was a long shot, I had nothing but support from my family, friends, and teachers, and the day I received my acceptance letter was undoubtedly one of the greatest days of my life. Shortly thereafter, I graduated from Cardinal Brennan as Salutatorian of the Class of 1995, and was eagerly off to South Bend, Indiana.

My years at Notre Dame were precious in a way that is hard to put into words, filled with new surroundings, sports events, and some of the closest friends I could have hoped to find. That was my time of greatest learning, about what is out there in the world and most of all about who I wanted to be in that world. During this time of self-discovery, I decided that my professional calling in life was to be a doctor. After countless days and nights of hard work, many tears, and making some of my life's most cherished memories, I was inducted into Phi Beta Kappa, and graduated Summa Cum Laude in the Class of 1999 from the University of Notre Dame, my proudest achievement to this day.

I was accepted into medical school, and chose to attend Thomas Jefferson University in Philadelphia, where I had the tremendous opportunity to learn medicine, confirming daily that this fascinating and somewhat intimidating field was exactly what I was meant to dedicate my life to. I spent my four years at Jefferson with more wonderful friends, enjoying Philadelphia and, of course, studying. Before I knew it I was again at a crossroads, with the decision of my field in medicine and where I would go for residency. I decided on Emergency Medicine, and as I had done before, I went for the long shot. I graduated from Thomas Jefferson University with my Doctor of Medicine degree in the Class of 2003 and was accepted at Yale University for my residency, where I am currently in my second of four years, still working hard and enjoying the vast number of things I am learning each and every day as a doctor.

I have come a long way from the halls of Cardinal Brennan, but I honestly believe that I would never have gotten here without the encouragement and prayers from those at the place I still call home. I have a special debt of gratitude to the Schuylkill Area Community Foundation, who supported me along every step, making me believe that it is in fact possible for a small town girl to follow her dreams. Contrary to what many may think, I am convinced that my greatest asset has been coming from a small town. While I have met many wonderful people throughout my life, the people who know me best and who have always understood and encouraged my dreams are those from Schuylkill County. I never realized how very rare this was until I left, and it is exactly what reminds me over and over that I can't wait to come back home."

Sincerely,
TIFFANY A. GILLIS, M.D.

...while
changing
the lives of
many.

If you want
happiness for
an hour -
take a nap.

If you want
happiness for
a day -
go fishing.

If you want
happiness for
a year -
inherit a fortune.

If you want
happiness for
a lifetime -
help someone else.

Chinese Proverb

PENN STATE SCHUYLKILL CAMPUS AND COMMUNITY PARTNERSHIP ENHANCES SCHOLARSHIP OPPORTUNITIES



Jerry Bowman, Director of Enrollment Services for Penn State Schuylkill and Sharon Koszyk, Schuylkill Area Community Foundation Scholarship Coordinator review scholarship applications for matching grants.

Penn State Schuylkill and the Schuylkill Area Community Foundation are partnering to make higher education more affordable for local residents. Officials from the campus and the foundation recently announced a matching scholarship program where the College will match up to \$500 for recipients of the foundation's scholarships.

The 11 scholarship funds eligible for applicants are:

- Dr. Robert Douglas Spencer Memorial Fund
- Dr. Rudolph A. Constien Scholarship Fund
- United Steel Workers of America, Local 14372, Scholarship Fund
- Martha M. Herbert and Michael J. Herbert, M.D. Charitable Trust
- Chester P. Steininger Memorial Fund (Accounting)
- Butler Township High School Alumni Scholarship Fund
- Frederick T. Kull & Betty A. Kull Scholar-Athlete Fund
- Dolores D. Adams Memorial Scholarship Fund
- Pfluger-Przybylik Family Scholarship Fund
- Huntzinger-Schadel Family Scholarship Trust
- Warren W. Stutzman Memorial Scholarship Fund

Campus Executive Officer Sylvester Kohut Jr. said "We're making more of a concerted effort to identify local students. It continues to show our persistent commitment to the region and it also provides opportunity to students who would not consider coming. Many of our donors know it is going to help local students."

Philanthropists

We thank the following individuals and businesses for contributing to the Foundation's work in 2004, either by establishing new endowments or contributing to existing funds. We are grateful for their commitment to the community.

A Friend/Memory of Alice Drumheller Strunk, AHS Class of '44
A Friend/Memory of Barbara Minnich Blake, AHS Class of '44
Al Anastosky
Commemoration of Leonard Chaikowsky's 90th birthday
Mary Ann & Henry Andersen, Sr.
Sally W. Anderson
Ashland Area Rotary Club
The Ashland Foundation
Ashland High School Fabulous Forties Reunion
Ashland Public Library
Mr. & Mrs. Charles Balchus
Commemoration of Leonard Chaikowsky's 90th birthday
Richard & Darlis Berger
Robert Carlyon
Anne E. Chaikowsky - LaVoie
Mrs. Carolyn T. Curran
Mary Clark Dill
Commemoration of Leonard Chaikowsky's 90th birthday
Emil R. Ermert
Commemoration of 66th wedding anniversary on Dec. 2, 2003
Emil R. Ermert
Commemoration of Ethel M. Jones Ermert's 92nd birthday on Feb. 18, 2004
Gary & Pamela Eshelman, Twin Valley Farms Exchange
Memory of James A. Stutzman, Sr.
Terry & Dixie Evans/Memory of James A. Stutzman, Sr.
Florence Fenstermacher (Estate of Marian Fenstermacher)
Foundation for Agriculture and Resource Management
Higher-Ups Park Pavilion Donations
Students at Holy Family & Immaculate Heart Schools
Honor of Capt. Dennis Kane, Dare Instructor
Brian C. Irslinger
Helen T. Irwin
Dennis Kane/Memory of Edith Bernodin
Dennis Kane/Memory of Thelma Reichwein
Milton & Lois Kimmel/Memory of James A. Stutzman, Sr.
Sharon Koszyk/Honor of Harry Strouse's 91st birthday
Mr. & Mrs. Wilfred LaVoie
Commemoration of Leonard Chaikowsky's 90th birthday
Mr. Lanny & Dr. Georgetta Lupold/Memory of James A. Stutzman, Sr.
Estate of Shirley Manbeck
Mrs. Michael Moore
Mu Zeta Sorority of Ashland
J. Patsy Z. Mummert/Memory of James N. Williams family
Robert & Barbara Nestor/Memory of Daddy (Edward H. Watkins)
North Schuylkill Spartan Band Booster Association
Marria L. O'Malley
Clayton & Naomi Ost/Honor of Clare Houser's retirement
Robert Phelps
Jeanne Boyer Porter/Honor of Clare Houser
Melissa (Stine) Raleigh
Commemoration of Tim Stine's 38th birthday on April 20, 2004
Carl Reidler

The Reidler Foundation
Mr. Paul G. Reidler
Ringtown Area Library Association
Dr. William Rothermel/Memory of William "Bronk" Brundzo
Dr. William Rothermel/Memory of Louis O. Gearhart
Dr. William Rothermel/Honor of Harry Strouse's 91st birthday
Mr. & Mrs. Nick Sacco
Commemoration of Leonard Chaikowsky's 90th birthday
Therese Sadusky/Memory of Brittany & Chloe
Mr. & Mrs. Peter Sarno
Commemoration of Leonard Chaikowsky's 90th birthday
Dale Schimpf/Memory of George Herbein
Mr. & Mrs. Robert Schlack
Commemoration of Leonard Chaikowsky's 90th birthday
Leonard G. Schumack, Esq.
Schuylkill County Conservation District
Schuylkill United Way
Estate of Anna E. Seiger
Mark Serrian
Mary Skumin/Commemoration of Leonard Chaikowsky's 90th birthday
Mr. & Mrs. William Slezosky
Commemoration of Leonard Chaikowsky's 90th birthday
Grace A. Slotterback
Elaine Stine
Harry Strouse, Esq.
Harry Strouse, Esq.
In honor of the 1935 Ashland High School state championship football team
Harry Strouse, Esq./Memory of James J. Dougherty
Kathleen Dougherty Strouse/Memory of Leonard Zamansky
Kathy & Keith Strouse, Esq./Memory of Patricia Gamelin
Jim & Carol Stutzman
John Stutzman
Randy Stutzman
Mr. & Mrs. Thomas Stutzman
Tim Stutzman
Nancy Taras
The Rev. & Mrs. J. Rex Thomas/Memory of Dorothy Kepner
The Rev. & Mrs. J. Rex Thomas/Memory of Foster Lex
The Rev. & Mrs. J. Rex Thomas/Memory of Jane Semanchik
The Rev. & Mrs. J. Rex Thomas/Memory of Mabel Strouse
Mr. & Mrs. John Thomas
Commemoration of Leonard Chaikowsky's 90th birthday
Tom & Pam Twardzik
Honor of Clare Houser's 32 years of service to Schuylkill United Way
Mrs. Ann Marie Wagner
Fay Wetzel
Rev. Paul and Mrs. Betty White
Walter Wiekrykas
Commemoration of Leonard Chaikowsky's 90th birthday
Patricia Wiscount
Shirley Wolfgang/Honor of Harry Strouse's 91st birthday
John Woznisky

New Funds

ELIZABETH K. FRANK MEMORIAL MUSIC FUND

The Elizabeth K. Frank Memorial Music Fund was established to provide an award to a graduating senior of Pine Grove Area High School who plans to pursue musical study and training at either an accredited college or university or an accredited music school. The first recipient of this award was Joseph Stolarick.

SHIRLEY MANBECK VETERINARY SCHOLARSHIP FUND

According to the Last Will and Testament of Shirley R. Manbeck, "The Shirley Manbeck Veterinary Scholarship Fund" was established exclusively for charitable, educational and scientific purposes - to provide financial assistance to Schuylkill County students who graduate from college and have been accepted to a Veterinary School of Medicine with preference to those residents who graduated from either Tamaqua, Pine Grove or Schuylkill Haven High Schools.

Schuylkill Area Community Foundation established the Shirley Manbeck Veterinary Scholarship Fund Advisory Committee consisting of local veterinary doctors; Julie Buzby Snyder, DVM, Sara Thornton, DVM, James Fridirici, VMD and Donna Truesdell, DVM. Each year, the Advisory Committee will make recommendations to the Foundation Scholarship Committee on the student(s) to receive the scholarship.

The first recipients of this scholarship shared \$3,824.06.

LEONARD CHAIKOWSKY ACADEMIC AWARD

The Leonard Chaikowsky Academic Award has been established to award a graduating senior of Shenandoah Valley High School who plans to pursue educational study and/or training at either an accredited college or university or an accredited trade school and who has performed credibly both academically and in service to the community which makes up Shenandoah Valley School District.

RINGTOWN AREA LIBRARY FUND

The Ringtown Library Fund was established by the Board of Directors of the Library as a designated fund with annual earnings paid to the Ringtown Area Library for such uses and purposes as the said organization shall determine. Library President Dr. Joann Zogby was instrumental in establishing this Fund and has the foresight to understand the importance of fundraising to meet current needs as well as the critical importance of building a sustaining endowment fund.

"Thank you very much for selecting me to be a recipient of the 2004

Shirley Manbeck Veterinary Scholarship.

Ours is a wonderful profession filled with countless opportunities to better the lives of our animal patients."

Jennifer M. Mitchell



Karen L. Manhart

"I am grateful to the Schuylkill Area Community Foundation for its support in the form of the Shirley Manbeck Veterinary Scholarship. I developed this concern as a direct result of observing my mother's great love and regard for creatures of all types. After obtaining my veterinary degree, it is my ultimate aim to establish a small animal medical center in her memory."



FOUNDATION FOR AGRICULTURE AND RESOURCE MANAGEMENT - SHADLE NATURE CENTER/WESTON FUND

The Foundation for Agriculture and Resource Management is a 501(c)(3) organization, which oversees the Schuylkill County Fair Association, the Schuylkill County Agricultural Museum, Bear Creek Environmental Area and the Dr. James S. Shadle Nature Center. The FARM Board of Directors established the Foundation for Agriculture and Resource Management Shadle Nature Center/Weston Fund to perpetuate their good works for future generations.

As identified by "Porcupine Pat," the catalyst for the establishment of this Fund, the Shadle/Weston Fund earnings will support the continuing development of the nature center and can fund exhibits, trail booklets, educational activities - such as speakers, and tools for maintaining the site.

Dr. James S. Shadle is a founding director of the Schuylkill Conservation District. In 1955 he helped organize the district to conserve our local soil and water resources. Since then, Dr. Shadle continues to be active and presently serves as Vice Chair of the district board. The Shadle Nature Center, located within the Bear Creek Environmental Area and the Schuylkill County Fairgrounds, is named after him.

The Arthur H. Weston Estate provided the Shadle Nature Center with funds for programs, displays, trails and maintenance supplies. The Weston Estate contributed additional funds for the Arthur and Mildred Weston Memorial Pavilion next to the Shadle Nature Center. The Weston's were very community-oriented and gave back to the community that they so loved. Cynthia Allison, Executrix and Succeeding Trustee of the Arthur Weston Estate was key to the establishment of this Fund.

MARIAN E. FENSTERMACHER MEMORIAL FUND

According to The Last Will and Testament of Marian E. Fenstermacher her gift to Schuylkill Area Community Foundation was "to be used at the discretion of its directors". The Marian E. Fenstermacher Fund was established as a discretionary fund.

SCHUYLKILL CONSERVATION DISTRICT ENDOWMENT FUND

The Schuylkill Conservation District Endowment Fund has been established by the District with annual earnings distributed back to the organization for its own uses and purposes. "The Schuylkill Conservation District has done much to conserve our local natural resources and with assistance from our partners we can do so much more," said Stanley Fidler, chair of the conservation district board. "Investing in the Community Foundation is a smart choice as it allows us to partner with anyone interested in conservation who wants to further our goals of achieving clean water, watershed protection, and promoting the responsible use of our resources."

These funds represent the unlimited possibilities for donors of all means to establish memorials for loved ones. Charitable giving through the Foundation is designed to meet the needs of all Schuylkill County residents. There is no cost to the donor to establish a fund. The same professional courtesies and services are afforded to donors regardless of the amount of the charitable gift endowed.

These funds and the ongoing contributions to existing funds total \$341,559.63 for the period May 1, 2003 to April 30, 2004.

Composition of Funds

DESIGNATED - 52

Ashland Area Midget Football Association, Inc. Fund
Ashland Area Visiting Nurse Association Fund
Ashland Girl Scout Campership Fund
Ashland Public Library Fund
Ashland Volunteer Fire Department, Washington Fire Company No. 1 and American Fire Company No. 1 Trust
Bethany Childrens' Home Fund
Betsy Rubright Kent Memorial Fund
Carl F. Reichwein, M.D. Memorial Fund
Chamber of Commerce Christmas Decoration Fund
* Cornelius J. McFadden and Anna M. McFadden Memorial Trust Fund (In part - 80%)
Dolores D. Adams Pine Grove Community Fund
Edward H. Watkins Memorial Fund
Elizabeth K. Frank Memorial Music Fund
Elmer W. Toewe Memorial Fund
Emma T. Irwin Memorial Fund
Ethel M. Jones Ermert, R. N. Memorial Award in Obstetrics
Eureka Park Fund
Felker-Smith Memorial Fund
Foundation for Agriculture and Resource Management Shadle Nature Center/Weston Fund
Frackville Free Public Library Fund
Gabriel Chamber Ensemble Endowment Fund
Higher Ups Park Fund
Jean A. Tielman, R. N., Memorial Fund
Johnson-Beckno (Pechno) Memorial Fund
Leonard Chaikowsky Academic Award
Leslie E. Harner Instrumental Music Memorial Fund
Loretta Pollack Woznisky-Lonoskie Fund
Marie M. Campbell Scholarship Fund
Mark R. Bell Memorial Award
Mary E. Wert and Warren F. Wert Memorial Fund
Maud M. Prichard Memorial Fund
Mother's Memorial Fund
Rae Ann Lubold Memorial Fund
Ralph W. Morgan Memorial Fund

Raymond L. and Jean D. Tilmont Memorial Fund
Reidler Family Library Trust
Ringtown Area Library Fund
Robert C. Fetterolf Memorial
Roy P. Steeley Music Scholarship Fund
Ruth A. Wagner Memorial Fund
Schuylkill Community Education Council Endowment Fund
Schuylkill Conservation District Endowment Fund
Schuylkill County Conservation and Environmental Improvement Endowment Fund
Schuylkill County Society for Crippled Children - McAdams Endowment Fund
Schuylkill United Way Endowment Fund
T. Stuart Goyne Memorial Fund
Tara M. Corson, Timothy R. Kimber and Joseph P. McGeoy Fund
Tim Stine Memorial Fund
The First Baptist Church of Ashland Fund
Washington Fire Company Community Ambulance Fund
William J. "Rex" Roberts Memorial Fund
Willow Park Fund

FIELD OF INTEREST - 6

Ashland Area Scouting Fund
Ashland Mutual Fire Insurance Company Fire & Safety Fund
Ben Franklin Trust
Isabelle Ross Mettam Performing Arts Fund
The Dr. Gail D. Mackey, VMD, DABVP Animal Fund
The Nature Fund

DONOR ADVISED - 9

Ashland Rotary Club Charitable Trust
Carlyon Charitable Trust Fund
Human Services Fund
John C. and Helen M. Schreck Memorial Fund
Joseph A. Zane, Esq., Family Charitable Trust
* Martha M. and Michael J. Herbert, M.D. Charitable Trust (In part - The first \$6,000 of the earnings is used for scholarships.)
Reidler Family Charitable Trust
Reidler Family Helping Hand Fund
Mabel Strouse Memorial Fund

UNRESTRICTED - 9

- * Cornelius J. McFadden and Anna M. McFadden Memorial Trust Fund (In part - 20%)
- Eleanor B. Spencer Memorial Fund
- Elwood T. Bracey Fund
- Frank J. Pepper and Thomas J. Pepper Memorial Fund
- Laubenstein Memorial Fund
- Lauer Community Fund
- Marian E. Fenstermacher Memorial Fund
- The Citizens' National Bank of Ashland Community Fund
- The Community Fund

SCHOLARSHIP (ADMINISTERED BY SACF) - 9

- Butler Township High School Alumni Scholarship Fund
- Chester P. Steininger Memorial Fund (Medical)
- Dr. Robert Douglas Spencer Memorial Fund
- Dr. Rudolph A. Constien Scholarship Fund
- Frederick T. Kull and Betty A. Kull Memorial Fund
- Frederick T. Kull and Betty A. Kull Scholar-Athlete Fund
- Mary I. Kull Memorial Fund
- Shirley Manbeck Veterinary Scholarship Fund
- United Steel Workers of America, Local 14372, Scholarship Fund

SCHOLARSHIP - 7

- Alice E. Kear Music Scholarship Fund
- Chester P. Steininger Memorial Fund (Accounting)
- Dolores D. Adams Memorial Scholarship Fund
- Huntzinger-Schadel Family Scholarship Fund
- * Martha M. and Michael J. Herbert, M.D. Charitable Trust (In part - The first \$6,000 of the earnings is used for scholarships.)
- Pfluger-Przybylik Family Scholarship Fund
- Warren W. Stutzman Memorial Scholarship Fund

TOTAL FUNDS - 90

* Note - Two funds are listed under two different categories.

A GUIDEBOOK FOR CHARITABLE GIVING

At a breakfast meeting held at the Pottsville Club in September 2003, Schuylkill Area Community Foundation announced the release of "A Guidebook for Charitable Giving" to over 50 members of the financial planning community.

The Guidebook was inspired by the interest from financial planners and attorneys who often had questions about the services we provide and the processes required to start a fund. The Foundation believes it is critical that there is a document in place with identical information to be easily distributed to the financial community.

Our goal is to make information sharing simple. We are constantly growing...we are constantly evolving. "A Guidebook for Charitable Giving" is available to any interested individual or organization by calling our office at 570-624-1580.



Atty. J. Robert Zane, Chair of the Legal Counsel Advisory Committee.



John C. Phillips and Karen A. Kenderdine reviewing documents for their presentations to colleagues as newly appointed Chairs of the Social Welfare Advisory Committee and Financial Planners Advisory Committee, respectively, of Schuylkill Area Community Foundation.

GRANT PROCESS

Schuylkill Area Community Foundation conducts an annual funding cycle for scholarship and grant requests with deadlines for the applications to be announced. The Foundation does not consider requests for direct grants to individuals, political causes / candidates / organizations, capital campaigns, debt reduction, or to national and international organizations.

AREAS OF INTEREST

Specific areas that donors often honor or memorialize their loved ones, friends and co-workers, are:

ARTS & CULTURE

EDUCATIONAL

STUDENT SCHOLARSHIPS

ENVIRONMENTAL PROGRAMS

HEALTH & HUMAN SERVICES

HISTORIC PRESERVATION

PUBLIC SAFETY

SPORTS

YOUTH & VOLUNTEER PROGRAMS

The possibilities are endless. Donors and their families can have many different philanthropic interests which can be satisfied by splitting their contributions(s) among the diverse funds managed by the Schuylkill Area Community Foundation.

2004 Grants

Educational (\$31,279.93 - 15.29%)

Cardinal Brennan High School
Good Shepherd Regional Catholic School
Lycoming College
Minersville Area School District
Numerous High School awards throughout Schuylkill County
St. Joseph's Roman Catholic Church
St. Nicholas Ukrainian Catholic School
Temple University School of Law

Environmental (\$36,414.14 - 17.79%)

Foundation for Agriculture & Resource Management
Hawk Mountain Sanctuary
Mahanoy Creek Watershed Association
PA Institute for Conservation Education
Schuylkill Conservation District
Schuylkill County/Environmental Stewardship and Watershed Protection Act
Schuylkill County Conservancy
Schuylkill Keep It Pretty

Human Services (\$11,021.04 - 5.39%)

American Cancer Society, Schuylkill Unit
American Foundation for AIDS Research
American Heart Association, Schuylkill Unit
American Red Cross in Schuylkill & Northumberland County
Baptist Children's Services Home
Bethany Children's Home
Canine Partners For Life
Child Care Information Service of Schuylkill County
Literacy Council for Schuylkill County
N. Schuylkill Team of Volunteer Home Care

Rape & Victims Assistance Center of Schuylkill County
 Salvation Army
 Schuylkill County Society for Crippled Children
 Schuylkill United Way
 Schuylkill Women in Crisis
 Schuylkill YMCA
 St. Joseph Center for Special Learning
 United Cerebral Palsy
 Unity Coalition of Schuylkill County

Libraries (\$27,185.97 - 13.28%)

Ashland Public Library
 Beavertown Community Library
 Bloomsburg Public Library
 Columbia County Traveling Library Authority
 Frackville Free Public Library
 Middleburg Community Library
 Minersville Free Public Library
 Ringtown Area Library
 Schuylkill Haven Free Public Library
 Selingsgrove Community Center Library
 Shenandoah Area Free Public Library
 Tri-Valley Free Public Library

Miscellaneous (\$7,988.91 - 3.90%)

Ashland Area Historic Preservation Society
 Ashland Chamber of Commerce
 Berks County Community Foundation
 DARE Program, Schuylkill County Sheriff's Dept.
 Joe Callaghan Irish Cultural Memorial Fund
 Matthias J. Brunner Nurse & Education Fund
 Millersburg Ferry Boat Association
 Schuylkill Community Education Council
 St. John's Lutheran Church Youth Group
 The Odyssey School
 Valley Forge Alumni Memorial Chapel Fund

Performing Arts (\$3,325.83 - 1.63%)

ABA Mummies Club
 Gabriel Chamber Ensemble
 Penn State Schuylkill Nittany Players
 Schuylkill Ballet Theatre
 Schuylkill County Community Chorus
 Schuylkill County Council for the Arts

Public Safety (\$6,835.91 - 3.34%)

American Hose Company
 Ashland Fire Police Association
 Pine Grove EMS
 Pine Grove Hose, Hook and Ladder
 Pine Grove North End Fire Company
 Washington Fire Company #1
 Washington Fire Company Community Ambulance, Inc.

Recreation (\$1,990.00 - 0.97%)

American Hose Co., Fireworks
 Ashland Recreation Board c/o Borough Council
 Higher-Ups Park
 Mother's Memorial

Religious (\$4,085.68 - 2.00%)

St. George R.C. Church (Renovation Fund)
 St. Joseph's Roman Catholic Church
 St. Mauritius Roman Catholic Church

Scholarships (\$68,257.51 - 33.36%)

Alice E. Kear Music Scholarship
 Butler Township High School Alumni Scholarship
 Chester P. Steinger Memorial (Accounting)
 Chester P. Steinger Memorial (Medical)

Dolores D. Adams Memorial Scholarship
 Dr. Robert Douglas Spencer Memorial
 Dr. Rudolph A. Constien Scholarship
 Frederick T. Kull and Betty A. Kull Memorial
 Frederick T. Kull and Betty A. Kull Scholar-Athlete
 Huntzinger-Schadel Family Scholarship
 Martha M. Herbert and Michael J. Herbert, M.D. Science and Mathematics Scholarship
 Mary I. Kull Memorial
 Pfluger-Przybylik Family Scholarship
 United Steel Workers of America, Local 14372, Scholarship
 Warren W. Stutzman Memorial Scholarship

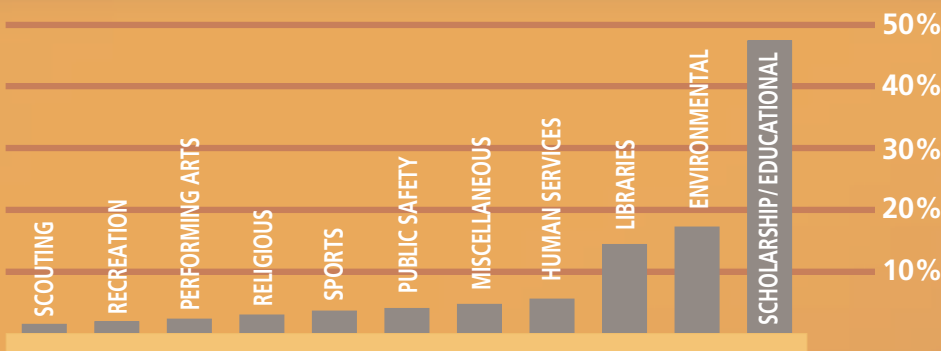
Scouting (\$1,030.10 - 0.50%)

Ashland Boy Scout Troop 745
 Ashland Cub Scout Pack 749
 Penn's Woods Girl Scout Council

Sports (\$5,224.46 - 2.55%)

Ashland Area Midget Football Association
 Ashland Area Teener League
 Ashland Girls Softball Association
 Ashland Little League Baseball, Inc.
 Mahanoy City American Legion Baseball Team
 North Schuylkill Youth Soccer Association
 Northern Valley Legion Baseball Team
 University of Pa Sprint Football Fund (Weightman)
 Valley Forge Military Academy & College Sports Fund

Total Disbursements: \$204,639.48



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THANK YOU

*The Schuylkill Area
Community Foundation
has accomplished great
things through donors who
have supported our mission
of building a permanent
endowment to meet the
most pressing current and
future needs of our region.*

*Over decades, thousands of
donors have helped build a
significant and growing
philanthropic resource that
will benefit our community
for generations to come.*

*We thank all donors, past
and present, for their confi-
dence in our ability to wisely
manage and distribute
charitable assets.*

Financial Report

The Foundation is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as a publicly supported organization described in Section 501(c)(3). It is also exempt from state taxes and is registered with the Pennsylvania Bureau of Charitable Organizations. All contributions are accepted for use subject to the Foundation's Articles of Incorporation and By-Laws.

Statement of Financial Position as of April 30, 2004

ASSETS

Cash - Checking Wachovia	\$ 92,864
Cash - Legg Mason	1,197
Money Market Funds - Legg Mason	62,062
Investments:	
Equities	5,679,332
Preferred Stocks	61,672
Corporate Bonds	1,267,029
US Government Securities	314,273
Mutual Funds	1,047,012
	<hr/>
TOTAL ASSETS	\$ 8,525,441

NET ASSETS

Unrestricted	\$ 190,954
Temporarily Restricted	2,096,964
Permanently Restricted	6,237,523
	<hr/>
TOTAL NET ASSETS	\$ 8,525,441

TOTAL LIABILITIES AND NET ASSETS **\$ 8,525,441**

SACF is a member of Community Foundations For Pennsylvania and Council On Foundations. The official registration and financial information for Schuylkill Area Community Foundation is registered with the Pennsylvania Department of State and may be obtained by calling toll free, within Pennsylvania 1-800-732-0999. Registration does not imply endorsement.

Copies of the annual audit report and Form 990 are available at both Foundation offices.

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