



FOR IMMEDIATE RELEASE
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Neighbor Helping Neighbor

Schuylkill Haven Library's Board of Directors recently approved the establishment of an endowment fund at the Schuylkill Area Community Foundation. The library was very fortunate to receive a bequest of \$10,000 from a neighbor of the library. "The donor was not a patron of the library, but a neighbor of the library who wanted to give back to her community. She appreciated the work of the library and how the board tried to maintain the building," stated Eileen Kuperavage, Executive Director, Schuylkill Area Community Foundation.

"The board of directors wanted to create a perpetual fund to benefit the building maintenance, expansion and other library related business now and in the future," stated Jack Dudley, President, Schuylkill Haven Library. "The library is grateful to be the recipient of this bequest, enabling the library to greater serve the people in Schuylkill Haven and the surrounding area. In 2008, the library served 28,855 people." It is also important for the community to understand that the library trust which was established on December 15, 1973, included specific legal terms in which the annual distribution of earnings may only support the operations of the library, therefore, prohibiting the use of the fund for repairs and maintenance issues.

About Schuylkill Area Community Foundation

The Schuylkill Area Community Foundation is a charitable nonprofit organization that works to strengthen and promote philanthropy in Schuylkill County. Since 1967, area residents have been turning to the Schuylkill Area Community Foundation to make their philanthropic giving as effective as possible.

The Foundation is a collection of philanthropic funds, each created by a different donor at a different time for a different purpose. Each fund retains its own identity, donor defined objectives and benefits from pooled investments with other funds. Gifts to the Foundation are invested according to our investment policy, and grants are then made from these permanent funds to qualified local charitable organizations.

For more information regarding nonprofit organization agency endowment funds or to schedule an appointment about creating your own legacy, please contact Eileen Kuperavage at Schuylkill Area Community Foundation, (570) 624-7223.